

Financial Statements POS Technologies UK Limited

For the Period from 1 January 2006 to 30 June 2007



Company No: 03593642

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Report of the directors

The directors present their annual report together with the unaudited financial statements of the company for the period from 1 January 2006 to 30 June 2007. The company is dormant and has not traded during the period.

Director

The director who served the company during the period were as follows

M C Pearman
N D Horn
M G J Meade
R N W Mitchell
M Leek
K W Taylor

G Cooksley was appointed as a director on 5 July 2007

K Isaacson was appointed as a director on 5 July 2007

P Prince was appointed as a director on 17 October 2007

M Greenough was appointed as a director on 5 July 2007 and resigned as a director on 17 October 2007

K W Taylor was appointed as a director on 13 February 2007 and resigned as a director on 19 June 2007

M Leek was appointed as a director on 4 December 2006 and resigned as a director on 17 October 2007

R N W Mitchell was appointed as a director on 4 December 2006 and resigned as a director on 31 May 2007

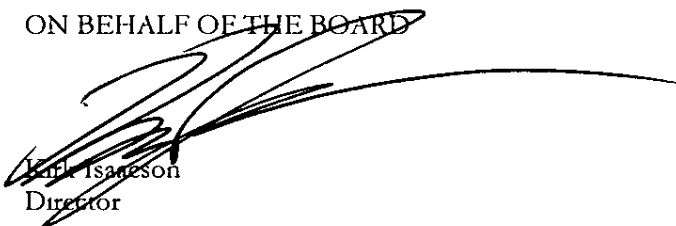
N D Horn resigned as a director on 4 December 2006

M G J Meade resigned as a director on 16 January 2006

M C Pearman resigned as a director on 4 December 2006

None of the directors had any interests in the share capital of the Company. The interests of the directors in the share capital and share options of the ultimate controlling party, Torex Retail Holdings Limited, are disclosed in the financial statements of that company.

ON BEHALF OF THE BOARD



Karl Isaacson
Director

Date 09.09.08

Balance sheet

	Note	30 Jun 07 £000	31 Dec 05 £000
Current assets			
Amounts owed by group undertakings	2	153	153
Total assets		<u>153</u>	<u>153</u>
Capital and reserves			
Called-up equity share capital	4	1	1
Profit and loss account	5	152	152
Shareholders' funds		<u>153</u>	<u>153</u>

Statements

- (a) For the period from 1 January 2006 to 30 June 2007 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985(b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibilities for
- (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on _____, and are signed on their behalf by


Kirk Jackson
Director

Date

Notes to the financial statements

1 Dormant status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the period ended 30 June 2007. The company has not traded during the period or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 Debtors

	30 Jun 07 £	31 Dec 05 £
Amounts owed from Group Undertakings	<u>153</u>	<u>153</u>

3 Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4 Share capital

Authorised share capital

	30 Jun 07 £000	31 Dec 05 £000
1000 Ordinary shares of £1.00 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

Allotted, called up and fully paid

	30 Jun 07 No	£000	31 Dec 05 No	£000
Ordinary shares of £1.00 each	<u>1,000</u>	<u>1</u>	<u>1,000</u>	<u>1</u>
	<u>1,000</u>	<u>1</u>	<u>1,000</u>	<u>1</u>

5 Profit and loss account

	30 June 2007 £	31 Dec 2005 £
Balance brought forward	152	152
Profit for the financial year	-	-
Balance carried forward	<u>152</u>	<u>152</u>

6 Ultimate controlling party

On 19 June 2007 Torex Retail Holdings Limited acquired substantially all of the subsidiaries of Torex Retail plc, in administration. In the opinion of the Directors the ultimate controlling party of the Group is currently Torex Retail Holdings Limited.

The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by Torex Retail Holdings Limited. Copies of these accounts can be obtained by writing to Torex, Houghton Hall Park, Houghton Regis, Dunstable, Bedfordshire, LU5 5YG.