

**REGISTERED NUMBER: 3593642 (England and Wales)**

**ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 7 JULY 1998 TO 31 MARCH 1999**  
**FOR**  
**POS TECHNOLOGIES UK LIMITED**



**POS TECHNOLOGIES UK LIMITED**

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for the period 7 July 1998 to 31 March 1999**

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**POS TECHNOLOGIES UK LIMITED**

**COMPANY INFORMATION**

**for the period 7 July 1998 to 31 March 1999**

**DIRECTORS:**

N Connell  
T Tew  
M J Hatch

**SECRETARY:**

N Connell

**REGISTERED OFFICE:**

4 St. Andrews Place  
Blackburn  
Lancashire  
BB1 8AL

**REGISTERED NUMBER:**

3593642 (England and Wales)

**ACCOUNTANTS:**

HAYES & CO  
Chartered Accountants  
4 St. Andrews Place  
Blackburn  
Lancashire  
BB1 8AL

**POS TECHNOLOGIES UK LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 March 1999**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		7,309
<b>CURRENT ASSETS:</b>			
Debtors		10,030	
Cash at bank		22,201	
		<u>32,231</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>29,226</u>	
<b>NET CURRENT ASSETS:</b>			<u>3,005</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£10,314</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		1,000
Profit and loss account			<u>9,314</u>
Shareholders' funds			<u>£10,314</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 March 1999.

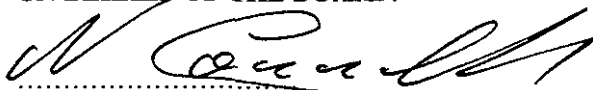
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
N Connell - DIRECTOR

  
T Tew - DIRECTOR

Approved by the Board on 31/3/99

The notes form part of these financial statements

## POS TECHNOLOGIES UK LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the period 7 July 1998 to 31 March 1999

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention.

##### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Office equipment - 15% on reducing balance

##### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
Additions	9,728
At 31 March 1999	9,728
<b>DEPRECIATION:</b>	
Charge for period	2,419
At 31 March 1999	2,419
<b>NET BOOK VALUE:</b>	
At 31 March 1999	7,309

#### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

1,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

#### 4. ULTIMATE PARENT COMPANY

The ultimate holding company is POS Group Limited, a company incorporated in Ireland.