

REGISTERED NUMBER: 03593636 (England and Wales)

Unaudited Financial Statements For The Year Ended 30 June 2017

for

Alchemy Systems International Limited

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For The Year Ended 30 June 2017**

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Alchemy Systems International Limited

Company Information
For The Year Ended 30 June 2017

DIRECTORS: N C Mills
T W Phillips

SECRETARY: C H Brown

REGISTERED OFFICE: Alchemy House
Band Lane
Egham
Surrey
TW20 9LN

REGISTERED NUMBER: 03593636 (England and Wales)

ACCOUNTANTS: Hunt Ford & Co
Osborne House
143-145 Stanwell Road
Ashford
Middlesex
TW15 3QN

Balance Sheet
30 June 2017

	Notes	30/6/17 £	£	30/6/16 £	£
FIXED ASSETS					
Tangible assets	4		221,178		255,048
Investments	5		<u>50</u>		<u>50</u>
			221,228		255,098
CURRENT ASSETS					
Stocks		20,000		13,980	
Debtors	6	688,992		837,808	
Cash at bank and in hand		<u>109,550</u>		<u>204,054</u>	
		818,542		1,055,842	
CREDITORS					
Amounts falling due within one year	7	<u>309,108</u>		<u>519,445</u>	
NET CURRENT ASSETS			509,434		536,397
TOTAL ASSETS LESS CURRENT LIABILITIES			730,662		791,495
PROVISIONS FOR LIABILITIES			42,726		49,828
NET ASSETS			687,936		741,667
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings	8		<u>686,936</u>		<u>740,667</u>
SHAREHOLDERS' FUNDS			687,936		741,667

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2018 and were signed on its behalf by:

N C Mills - Director

T W Phillips - Director

Notes to the Financial Statements
For The Year Ended 30 June 2017

1. STATUTORY INFORMATION

Alchemy Systems International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016	514,679
Additions	5,161
At 30 June 2017	<u>519,840</u>
DEPRECIATION	
At 1 July 2016	259,631
Charge for year	39,031
At 30 June 2017	<u>298,662</u>
NET BOOK VALUE	
At 30 June 2017	<u>221,178</u>
At 30 June 2016	<u>255,048</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	30/6/17 £	30/6/16 £
No description	<u>50</u>	<u>50</u>

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

5. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Application Management Solutions Ltd

Registered office: Alchemy House, Egham , Surrey

Nature of business: Information technology management

Class of shares:	%
Ordinary	holding 100.00

31/8/16
£

Aggregate capital and reserves	(263,068)
Loss for the year	<u>(288,068)</u>

At 30 June 2016 the total indebtedness of £333,597 in respect of this subsidiary were included in other debtors of £688,656 as shown in note 8.

At 30 June 2017 the actual indebtedness of £255,029 outstanding from this subsidiary is reported in note 8

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/17 £	30/6/16 £
Trade debtors	190,334	149,152
Amounts owed by group undertakings	255,029	-
Other debtors	<u>243,629</u>	<u>688,656</u>
	<u>688,992</u>	<u>837,808</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/17 £	30/6/16 £
Trade creditors	222,586	261,427
Taxation and social security	57,143	114,234
Other creditors	<u>29,379</u>	<u>143,784</u>
	<u>309,108</u>	<u>519,445</u>

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

8. RESERVES

	Retained earnings £
At 1 July 2016	740,667
Profit for the year	6,977
Dividends	(60,708)
At 30 June 2017	<u>686,936</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 30 June 2017 the following loan balances were outstanding from the directors:

NC Mills £107,388 (2016 £107,388)
TW Phillips £ 30,419 (2016 £ 30,419)

These loans ,which total £137,807, are included in other debtors as shown note 8. (2016 £137,807)

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £60,708 were paid to the directors .

NC Mills is party to the receipt of the rental monies as charged in these accounts for the year at £63,600. (2016 £59,526)

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N C Mills.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.