

Unaudited Financial Statements For The Year Ended 30 June 2019

for

Alchemy Systems International Limited

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For The Year Ended 30 June 2019**

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Alchemy Systems International Limited

Company Information
For The Year Ended 30 June 2019

DIRECTORS:

N C Mills
T W Phillips

SECRETARY:

REGISTERED OFFICE:

Alchemy House
Band Lane
Egham
Surrey
TW20 9LN

REGISTERED NUMBER:

03593636 (England and Wales)

ACCOUNTANTS:

Hunt Ford & Co
Osborne House
143-145 Stanwell Road
Ashford
Middlesex
TW15 3QN

Balance Sheet
30 June 2019

	Notes	30/6/19 £	£	30/6/18 £	£
FIXED ASSETS					
Tangible assets	4		160,337		193,253
Investments	5		-		-
			<u>160,337</u>		<u>193,253</u>
CURRENT ASSETS					
Stocks		29,298		29,298	
Debtors	6	540,594		682,348	
Cash at bank and in hand		<u>311,276</u>		<u>116,010</u>	
		<u>881,168</u>		<u>827,656</u>	
CREDITORS					
Amounts falling due within one year	7	<u>304,661</u>		<u>320,225</u>	
NET CURRENT ASSETS			<u>576,507</u>		<u>507,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>736,844</u>		<u>700,684</u>
PROVISIONS FOR LIABILITIES	8		<u>29,844</u>		<u>35,963</u>
NET ASSETS			<u>707,000</u>		<u>664,721</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings	9		<u>706,000</u>		<u>663,721</u>
SHAREHOLDERS' FUNDS			<u>707,000</u>		<u>664,721</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2020 and were signed on its behalf by:

N C Mills - Director

T W Phillips - Director

Notes to the Financial Statements
For The Year Ended 30 June 2019

1. STATUTORY INFORMATION

Alchemy Systems International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
For The Year Ended 30 June 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2018 - 12) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2018 and 30 June 2019	<u>526,019</u>
DEPRECIATION	
At 1 July 2018	332,766
Charge for year	<u>32,916</u>
At 30 June 2019	<u>365,682</u>
NET BOOK VALUE	
At 30 June 2019	<u>160,337</u>
At 30 June 2018	<u>193,253</u>

5. FIXED ASSET INVESTMENTS

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Application Management Solutions Ltd

Registered office: Alchemy House, Egham , Surrey

Nature of business: Information technology management

	% holding	31/8/18 £	31/8/17 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(193,679)	(228,373)
Profit for the year		<u>34,694</u>	<u>34,695</u>

At 30 June 2019 the total indebtedness of £202,655 in respect of this subsidiary is shown in note 8. (2018 £236,597)

Notes to the Financial Statements - continued
For The Year Ended 30 June 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30/6/19	30/6/18
	£	£
Trade debtors	148,897	239,751
Amounts owed by group undertakings	202,655	236,597
Other debtors	189,042	206,000
	<u>540,594</u>	<u>682,348</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30/6/19	30/6/18
	£	£
Bank loans and overdrafts	4,801	3,220
Trade creditors	192,869	238,341
Taxation and social security	72,617	46,525
Other creditors	34,374	32,139
	<u>304,661</u>	<u>320,225</u>
8. PROVISIONS FOR LIABILITIES	30/6/19	30/6/18
	£	£
Deferred tax	<u>29,844</u>	<u>35,963</u>
		Deferred tax
		£
Balance at 1 July 2018		35,963
Credit to Income Statement during year		(6,119)
Balance at 30 June 2019		<u>29,844</u>
9. RESERVES		Retained earnings
		£
At 1 July 2018		663,721
Profit for the year		103,290
Dividends		(61,011)
At 30 June 2019		<u>706,000</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 30 June 2019 the following loan balances were outstanding from the directors:

NC Mills £107,388 (2018 £107,388)
TW Phillips £ 30,419 (2018 £ 30,419)

These loans ,which total £137,807, are included in other debtors as shown note 8. (2018 £137,807)

11. RELATED PARTY DISCLOSURES

NC Mills is party to the receipt of the rental monies as charged in these accounts for the year at £64,800. (2018 £68,400)

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N C Mills.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.