

COMPANY REGISTRATION NUMBER 03593636

ALCHEMY SYSTEMS INTERNATIONAL LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30th JUNE 2013

tgs taylorcocks

Abbey House
Hickleys Court
South Street
Farnham
Surrey
GU9 7QQ

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ALCHEMY SYSTEMS INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2013

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ALCHEMY SYSTEMS INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

30th JUNE 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		45,859	53,831
Investments		50	50
		<u>45,909</u>	<u>53,881</u>
CURRENT ASSETS			
Stocks		6,100	16,947
Debtors		703,575	431,253
Cash at bank and in hand		133,444	273,950
		<u>843,119</u>	<u>722,150</u>
CREDITORS: Amounts falling due within one year		<u>276,191</u>	<u>305,686</u>
NET CURRENT ASSETS		<u>566,928</u>	<u>416,464</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>612,837</u>	<u>470,345</u>
PROVISIONS FOR LIABILITIES		<u>8,347</u>	<u>-</u>
		<u>604,490</u>	<u>470,345</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		603,490	469,345
SHAREHOLDERS' FUNDS		<u>604,490</u>	<u>470,345</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

ALCHEMY SYSTEMS INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30th JUNE 2013

For the year ended 30th June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 27th 06 2014, and are signed on their behalf by



MR N C MILLS

Company Registration Number 03593636

The notes on pages 3 to 5 form part of these abbreviated accounts.

ALCHEMY SYSTEMS INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	- 33% reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ALCHEMY SYSTEMS INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2013

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1st July 2012	206,171	50	206,221
Additions	11,572	—	11,572
At 30th June 2013	<u>217,743</u>	<u>50</u>	<u>217,793</u>
DEPRECIATION			
At 1st July 2012	152,340	—	152,340
Charge for year	19,544	—	19,544
At 30th June 2013	<u>171,884</u>	<u>—</u>	<u>171,884</u>
NET BOOK VALUE			
At 30th June 2013	<u>45,859</u>	<u>50</u>	<u>45,909</u>
At 30th June 2012	<u>53,831</u>	<u>50</u>	<u>53,881</u>

Application Management Systems Limited

	% Holding	2013 £	2012 £
Class of shares			
Ordinary	100		
Aggregate capital and reserves		(312,948)	(144,718)
Profit for the year		(168,230)	(120,873)

Alchemy Systems (Eastern) Limited

	% Holding	2013 £	2012 £
Class of shares			
Ordinary	100		
Aggregate capital and reserves		5,241	12,411
Profit for the year		830	4,675

ALCHEMY SYSTEMS INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2013

3. RELATED PARTY TRANSACTIONS

Mr N C Mills maintains a loan account with the company At the start of the year, Mr N C Mills owed the company £90,682 Interest was charged on the balance owed at 4%, totalling £3,624 At the year-end, Mr N C Mills owed the company £94,307 The maximum balance on the account during the year was £94,307 (2012 - £90,682)

Mr N E Davies maintains a loan account with the company At the start of the year, Mr N E Davies owed the company £nil During the year £82 was advanced to Mr N E Davies At the year-end, Mr N E Davies owed the company £82 The maximum balance on the account during the year was £82 (2012 - £nil)

Mr T W Phillips maintains a loan account with the company At the start of the year, Mr T W Phillips owed the company £nil During the year £1,294 was advanced to Mr T W Phillips At the year-end, Mr T W Phillips owed the company £1,294 The maximum balance on the account during the year was £1,294 (2012 - £nil)

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>