

Registered no. 3593636

**ALCHEMY SYSTEMS INTERNATIONAL LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2002**

STILES & COMPANY  
2 LAKE END COURT  
TAPLOW ROAD, TAPLOW  
MAIDENHEAD, BERKSHIRE  
SL6 0JQ



**ALCHEMY SYSTEMS INTERNATIONAL LIMITED**

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# ALCHEMY SYSTEMS INTERNATIONAL LIMITED

## ABBREVIATED BALANCE SHEET AT 30 JUNE 2002

	Note	2002 £	2001 £
<b>FIXED ASSETS</b>	2		
Tangible assets		27,053	43,304
Investments		51	-
		<u>27,104</u>	<u>43,304</u>
<b>CURRENT ASSETS</b>			
Debtors		117,181	156,729
Cash at bank and in hand		42,504	85,080
		<u>159,685</u>	<u>241,809</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>87,162</u>	<u>174,670</u>
<b>NET CURRENT ASSETS</b>		72,523	67,139
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>99,627</u>	<u>110,443</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(5,172)	(9,431)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		3,380	-
<b>NET ASSETS</b>		<u>97,835</u>	<u>101,012</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		96,835	100,012
<b>SHAREHOLDERS' FUNDS</b>		<u>97,835</u>	<u>101,012</u>

The annexed notes form part of these financial statements.

# ALCHEMY SYSTEMS INTERNATIONAL LIMITED

## ABBREVIATED BALANCE SHEET AT 30 JUNE 2002 (CONT)

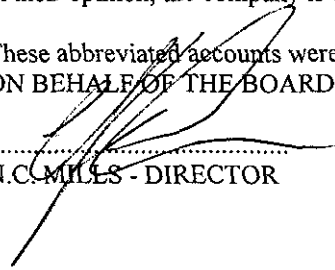
The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985, and in their opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.

These abbreviated accounts were approved by the board on 29/11/02  
ON BEHALF OF THE BOARD

  
.....  
N.C. MILLS - DIRECTOR

Date: 29/11/02

The annexed notes form part of these financial statements.

# ALCHEMY SYSTEMS INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2002

### 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Turnover**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

#### **Basis of Preparation of Financial Statements**

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 30 June 2002 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 June 2002 and of the results for the year ended on that date.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures and fittings	- 25% per annum of cost
Motor vehicles	- 25% per annum of cost

# ALCHEMY SYSTEMS INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2002 (CONT)

### 2. FIXED ASSETS

	Tangible fixed assets £	Investments £	Total £
<b>Cost</b>			
At 1 July 2001	80,781	-	80,781
Additions	5,011	51	5,062
Revaluations	-	-	-
Disposals	-	-	-
Intra group transfers	-	-	-
At 30 June 2002	<u>85,792</u>	<u>51</u>	<u>85,843</u>
<b>Depreciation</b>			
At 1 July 2001	37,477	-	37,477
Charge for the year	21,262	-	21,262
Disposals	-	-	-
Revaluations	-	-	-
Intra group transfers	-	-	-
At 30 June 2002	<u>58,739</u>	<u>-</u>	<u>58,739</u>
<b>Net book value</b>			
At 30 June 2002	<u>27,053</u>	<u>51</u>	<u>27,104</u>
At 30 June 2001	<u>43,304</u>	<u>-</u>	<u>43,304</u>

### 3. SHARE CAPITAL

	2002 £	2001 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

# ALCHEMY SYSTEMS INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2002 (CONT)

### 4. TRANSACTIONS WITH DIRECTORS

#### Directors' overdrawn current account

During the year the directors mentioned below had overdrawn balances with the company as follows:

	2002 £
<b>N Mills</b>	
Balance outstanding at 1 July 2001	-
Maximum balance outstanding during the year	-
Balance outstanding at 30 June 2002	-
<b>T W Phillips</b>	
Balance outstanding at 1 July 2001	8,040
Maximum balance outstanding during the year	8,040
Balance outstanding at 30 June 2002	4,869

The above loans were interest free.