

### **Statement of Consent to Prepare Abridged Financial Statements**

All of the members of Stera International Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 03593631

**Stera International Limited**

**Filleted Unaudited Abridged Financial Statements**

**31 July 2017**

# **Stera International Limited**

## **Abridged Financial Statements**

**Year ended 31 July 2017**

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# Stera International Limited

## Abridged Statement of Financial Position

**31 July 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Stocks		334,974	332,437
Debtors		796	—
Cash at bank and in hand		2,000	—
		-----	-----
		337,770	332,437
<b>Creditors: amounts falling due within one year</b>		340,245	332,590
		-----	-----
<b>Net current liabilities</b>		2,475	153
		-----	-----
<b>Total assets less current liabilities</b>		( 2,475)	( 153)
		-----	-----
<b>Net liabilities</b>		( 2,475)	( 153)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		( 2,575)	( 253)
		-----	-----
<b>Members deficit</b>		( 2,475)	( 153)
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 27 April 2018 , and are signed on behalf of the board by:

Mr J Stera

Director

Company registration number: 03593631

# **Stera International Limited**

## **Notes to the Abridged Financial Statements**

### **Year ended 31 July 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 97 Swakeleys Drive, Uxbridge, Middlesex, UB10 8QG.

#### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 5.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **4. Related party transactions**

The company was under the control of Mr Stera throughout the current and previous year. Mr Stera is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

#### **5. Transition to FRS 102**

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 August 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.