

Registered number

03593449

Aber Cycles Limited

Abbreviated Accounts

31 July 2013

Aber Cycles Limited**Registered number:** 03593449**Abbreviated Balance Sheet****as at 31 July 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	3	116	136
Current assets			
Stocks		14,342	13,878
Cash at bank and in hand		16,258	14,681
		<u>30,600</u>	<u>28,559</u>
Creditors: amounts falling due within one year		(5,185)	(4,885)
Net current assets		<u>25,415</u>	<u>23,674</u>
Net assets		<u>25,531</u>	<u>23,810</u>
Capital and reserves			
Called up share capital	4	2	2
Share premium		4,900	4,900
Profit and loss account		20,629	18,908
Shareholders' funds		<u>25,531</u>	<u>23,810</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr K J Rees

Director

Approved by the board on 7 October 2013

Aber Cycles Limited

Notes to the Abbreviated Accounts

for the year ended 31 July 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tangible assets	15% reducing balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets £

Cost

At 1 August 2012	5,000
At 31 July 2013	<u>5,000</u>

Amortisation

At 1 August 2012	5,000
At 31 July 2013	<u>5,000</u>

Net book value

At 31 July 2013	<u>-</u>
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3 Tangible fixed assets £

Cost

At 1 August 2012	1,345
At 31 July 2013	<u>1,345</u>

Depreciation

At 1 August 2012	1,209
Charge for the year	20
At 31 July 2013	<u>1,229</u>
Net book value	
At 31 July 2013	<u>116</u>
At 31 July 2012	<u>136</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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