

Registration number 03593161

Belmore Trading Limited
Directors' report and financial statements
for the year ended 31 December 2006



Belmore Trading Limited

Company information

Directors	Diogo Viana Regent Administration Limited
Secretary	Regent Secretaries Limited (Appointed 26/10/2006)
Company number	03593161
Registered office	Suite 604 Linen Hall 162/168 Regent Street London W1B 5TG
Accountants	The Company Books Ltd Garden Floor 6 Coldbath Square London EC1R 5NA

Belmore Trading Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 7

Belmore Trading Limited
Directors' report
for the year ended 31 December 2006

The directors present their report and the financial statements for the year ended 31 December 2006

Principal activity

The principal activity of the company during the year continued to be a commission trading company

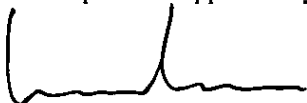
Directors and their interests

The directors who served during the year and their interests in the company are as stated below

	Class of share	31/12/06	01/01/06
Diogo Viana	Ordinary shares	1	1
Regent Administration Limited	Ordinary shares	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 13/07/07 and signed on its behalf by



Diogo Viana
Director

Belmore Trading Limited

**Accountants' report on the unaudited financial statements to the directors of
Belmore Trading Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2006 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

The Company Books Ltd

**Garden Floor
6 Coldbath Square
London
EC1R 5NA**

Date: 25.07.07

Belmore Trading Limited

**Profit and loss account
for the year ended 31 December 2006**

		2006	2005
	Notes	€	€
Turnover	2	27,555	80,915
Administrative expenses		(17,761)	(77,457)
Operating profit		<u>9,794</u>	<u>3,458</u>
Other interest receivable and similar income		<u>-</u>	<u>175</u>
Profit on ordinary activities before taxation		9,794	3,633
Tax on profit on ordinary activities	3	<u>(1,689)</u>	<u>-</u>
Profit on ordinary activities after taxation		<u>8,105</u>	<u>3,633</u>
Retained profit for the year		8,105	3,633
Retained profit/(loss) brought forward		<u>3</u>	<u>(3,630)</u>
Retained profit carried forward		<u><u>8,108</u></u>	<u><u>3</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Belmore Trading Limited

**Balance sheet
as at 31 December 2006**

		2006		2005	
	Notes	€	€	€	€
Current assets					
Debtors	4	91,299		34,336	
Cash at bank and in hand		166,263		214,540	
		<u>257,562</u>		<u>248,876</u>	
Creditors: amounts falling due within one year	5	<u>(249,453)</u>		<u>(248,872)</u>	
Net current assets			8,109		4
Net assets			<u>8,109</u>		<u>4</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss account			8,108		3
Shareholders' funds			<u>8,109</u>		<u>4</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

Belmore Trading Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2006**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006 and


(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities -effective January 2005

The financial statements were approved by the Board on 13.07.07 and signed on its behalf by



Diogo Viana

Director

The notes on pages 6 to 7 form an integral part of these financial statements.

Belmore Trading Limited

Notes to the financial statements for the year ended 31 December 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities -effective January 2005

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Tax on profit on ordinary activities

Analysis of charge in period	2006	2005
	€	€
Current tax		
UK corporation tax	1,689	-

4. Debtors

	2006	2005
	€	€
Trade debtors	9,144	9,144
Amounts owed by group undertakings	74,573	-
Other debtors	7,582	25,192
	91,299	34,336

5. Creditors: amounts falling due within one year

	2006	2005
	€	€
Trade creditors	233,348	199,230
Amounts owed to group undertaking	11,781	-
Corporation tax	1,689	-
Other taxes and social security costs	-	2,448
Directors' accounts	-	1,498
Other creditors	-	45,696
Accruals and deferred income	2,635	-
	249,453	248,872

Belmore Trading Limited

**Notes to the financial statements
for the year ended 31 December 2006**

continued

6. Share capital	2006 €	2005 €
Authorised		
1 Ordinary shares of €1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
1 Ordinary shares of €1 each	<u>1</u>	<u>1</u>

7. Transactions with directors

	2006 €	2005 €
Diogo Viana	<u>602</u>	<u>-</u>

8. Related party transactions

Belmore Trading Ltd provided interest free loan to Finatlantic Capital Ltd €23,110 (2005 €nil), Finatlantic Corporate Management €10,891 (2005 €NIL) and Admin Office Ltd €40,572 (2005 €nil)
The company received interest free loan from Globalwide Vision Ltd €11,780 (2005 €nil)