

**TCN UK LIMITED**

**Company Registration Number:  
03592591 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2018**

**Period of accounts**

**Start date: 01 April 2017**

**End date: 31 March 2018**

# **TCN UK LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 March 2018**

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# TCN UK LIMITED

## Balance sheet

As at 31 March 2018

	<i>Notes</i>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	9,633	35,564
<b>Total fixed assets:</b>		<u>9,633</u>	<u>35,564</u>
<b>Current assets</b>			
Debtors:		1,708,976	956,899
Cash at bank and in hand:		60,793	31,108
Investments:		0	10,212
<b>Total current assets:</b>		<u>1,769,769</u>	<u>998,219</u>
Creditors: amounts falling due within one year:	4	(3,769,524)	(3,364,670)
<b>Net current assets (liabilities):</b>		<u>(1,999,755)</u>	<u>(2,366,451)</u>
Total assets less current liabilities:		(1,990,122)	(2,330,887)
<b>Total net assets (liabilities):</b>		<u>(1,990,122)</u>	<u>(2,330,887)</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		(1,990,222)	(2,330,987)
<b>Shareholders funds:</b>		<u>(1,990,122)</u>	<u>(2,330,887)</u>

The notes form part of these financial statements

# TCN UK LIMITED

## Balance sheet statements

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 31 January 2019  
and signed on behalf of the board by:**

Name: Richard Pearce  
Status: Director

The notes form part of these financial statements

# **TCN UK LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2018**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **TCN UK LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 March 2018**

### **2. Employees**

	<i><b>2018</b></i>	<i><b>2017</b></i>
<b>Average number of employees during the period</b>	<b>7</b>	<b>7</b>

# TCN UK LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2018

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2017	208,071
Additions	3,418
At 31 March 2018	<u>211,489</u>
<b>Depreciation</b>	
At 01 April 2017	172,507
Charge for year	29,349
At 31 March 2018	<u>201,856</u>
<b>Net book value</b>	
At 31 March 2018	<u>9,633</u>
At 31 March 2017	<u>35,564</u>

# **TCN UK LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2018**

### **4. Creditors: amounts falling due within one year note**

Trade creditors - £68,528, Accruals - £120,250, Other taxes - £29,931, Amounts owed to group undertakings - £3,550,815

# TCN UK LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2018

### 5. Related party transactions

Name of the related party:	Living Space Residential Limited
Relationship:	Fellow subsidiary
Description of the Transaction:	This debt is fully provided for
	£
Balance at 01 April 2017	823,884
Balance at 31 March 2018	<b>823,884</b>

Name of the related party:	RPTB Group Limited
Relationship:	Parent
Description of the Transaction:	Intercompany Loan
	£
Balance at 01 April 2017	1,765,549
Balance at 31 March 2018	<b>1,845,965</b>

Management Fees Received: UK Media Platforms Limited - £306,000 Pottergate Norwich Limited - £22,000 Sub-Invest Express Park Limited - £300,000 TCN (Brixton) Limited - £304,242 RPTB Group Limited - £100,000 Assay Birmingham LLP - £123,667 Project Gate Partners LLP - £62,000 Management Fees Paid: TCN Property Management Limited - £10,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.