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UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

FOR

THE ACTION SKILLS COMPANY LIMITED



THE ACTION SKILLS COMPANY LIMITED

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for the Year Ended 31 July 2004**

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THE ACTION SKILLS COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2004

DIRECTOR: M Harmes

SECRETARY: A M Thorburn

REGISTERED OFFICE: 4 Enterprise Court
Downmill Road
Bracknell
Berkshire
RG12 1QS

REGISTERED NUMBER: 3592356 (England and Wales)

ACCOUNTANTS: Wagstaffs Ltd
Chartered Accountants
4 Enterprise Court
Downmill Road
Bracknell
Berkshire
RG12 1QS

THE ACTION SKILLS COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 July 2004

		<u>31.7.04</u>		<u>31.7.03</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,799		10,457
CURRENT ASSETS:					
Debtors		1,479		2,346	
Investments		25,035		25,035	
Cash at bank and in hand		20,063		30,348	
		<u>46,577</u>		<u>57,729</u>	
CREDITORS: Amounts falling due within one year		<u>22,303</u>		<u>19,466</u>	
NET CURRENT ASSETS:			<u>24,274</u>		<u>38,263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£32,073</u></u>		<u><u>£48,720</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>31,973</u>		<u>48,620</u>
SHAREHOLDERS' FUNDS:			<u><u>£32,073</u></u>		<u><u>£48,720</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2004.

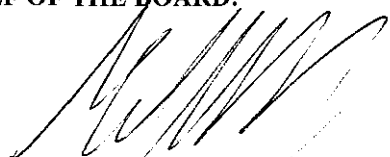
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



M Harmes - Director

Approved by the Board on 14 January 2005

The notes form part of these abbreviated accounts

THE ACTION SKILLS COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the amount of fees and other income from services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £ <hr/>
COST:	
At 1 August 2003	28,021
Additions	2,182
	<hr/>
At 31 July 2004	30,203
	<hr/>
DEPRECIATION:	
At 1 August 2003	17,565
Charge for year	4,839
	<hr/>
At 31 July 2004	22,404
	<hr/>
NET BOOK VALUE:	
At 31 July 2004	7,799
	<hr/>
At 31 July 2003	10,457
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THE ACTION SKILLS COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2004**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.7.04 £	31.7.03 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.04 £	31.7.03 £
100	Ordinary	£1	<u>100</u>	<u>100</u>