

REGISTERED NUMBER: 3592356 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2000

FOR

THE ACTION SKILLS COMPANY LIMITED



THE ACTION SKILLS COMPANY LIMITED

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for the Year Ended 31 July 2000**

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THE ACTION SKILLS COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2000

DIRECTOR: M Harmes

SECRETARY: A M Thorburn

REGISTERED OFFICE: 4 Enterprise Court
Downmill Road
Bracknell
Berkshire
RG12 1QS

REGISTERED NUMBER: 3592356 (England and Wales)

ACCOUNTANTS: Wagstaffs
Chartered Accountants
4 Enterprise Court
Downmill Road
Bracknell
Berkshire RG12 1QS

THE ACTION SKILLS COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 July 2000

		<u>31.7.00</u>		<u>31.7.99</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		41,559		4,443
CURRENT ASSETS:					
Debtors		12,287		12,872	
Investments		25,035		-	
Cash at bank		26,097		31,053	
		<u>63,419</u>		<u>43,925</u>	
CREDITORS: Amounts falling due within one year		<u>46,616</u>		<u>16,933</u>	
NET CURRENT ASSETS:			<u>16,803</u>		<u>26,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>58,362</u>		<u>31,435</u>
CREDITORS: Amounts falling due after more than one year			<u>23,460</u>		<u>-</u>
			<u><u>£34,902</u></u>		<u><u>£31,435</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			34,900		31,433
SHAREHOLDERS' FUNDS:			<u><u>£34,902</u></u>		<u><u>£31,435</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2000.

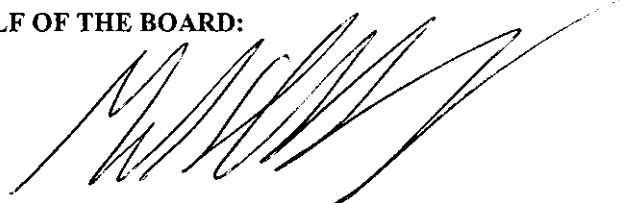
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Harmes - DIRECTOR

Approved by the Board on 8 February 2001

The notes form part of these financial statements

THE ACTION SKILLS COMPANY LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 July 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1999	5,924
Additions	40,884
	<hr/>
At 31 July 2000	46,808
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DEPRECIATION:	
At 1 August 1999	1,481
Charge for year	3,768
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At 31 July 2000	5,249
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NET BOOK VALUE:	
At 31 July 2000	41,559
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At 31 July 1999	4,443
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THE ACTION SKILLS COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 July 2000

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.7.00 £	31.7.99 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.00 £	31.7.99 £
2	Ordinary	£1	<u>2</u>	<u>2</u>