

Registered number  
3592356

The Action Skills Company Ltd

Abbreviated Accounts

31 July 2008



**The Action Skills Company Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 July 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	3,862	5,357
<b>Current assets</b>			
Debtors		3,412	11,427
Investments held as current assets		5,769	5,769
Cash at bank and in hand		27,011	11,393
		<u>36,192</u>	<u>28,589</u>
<b>Creditors' amounts falling due within one year</b>		(20,508)	(30,853)
<b>Net current assets/(liabilities)</b>		<u>15,684</u>	<u>(2,264)</u>
<b>Net assets</b>		<u>19,546</u>	<u>3,093</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		19,446	2,993
<b>Shareholders' funds</b>		<u>19,546</u>	<u>3,093</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

M Harmes  
 Director

Approved by the board on 22 October 2008

**The Action Skills Company Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer Equipment	33% straight line
Fixtures, fittings & equipment	25% reducing balance

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Investments**

Current asset investments are stated at the lower of cost and net realisable value

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 August 2007	37,835
Additions	382
At 31 July 2008	<u>38,217</u>
<b>Depreciation</b>	
At 1 August 2007	32,478
Charge for the year	1,877
At 31 July 2008	<u>34,355</u>
<b>Net book value</b>	
At 31 July 2008	<u>3,862</u>
At 31 July 2007	<u>5,357</u>

**The Action Skills Company Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2008**

**3 Share capital**

			<b>2008</b>	<b>2007</b>
			<b>£</b>	<b>£</b>
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2008</b>	<b>2007</b>	<b>2008</b>	<b>2007</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>