

Registered number
3592356

The Action Skills Company Ltd

Abbreviated Accounts

31 July 2007

SATURDAY



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05/01/2008
COMPANIES HOUSE

The Action Skills Company Ltd
Abbreviated Balance Sheet
as at 31 July 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	5,357	5,945
Current assets			
Debtors		11,427	23,084
Investments held as current assets		5,769	5,769
Cash at bank and in hand		11,393	6,933
		<u>28,589</u>	<u>35,786</u>
Creditors: amounts falling due within one year		<u>(30,853)</u>	<u>(37,889)</u>
Net current liabilities		<u>(2,264)</u>	<u>(2,103)</u>
Net assets		<u>3,093</u>	<u>3,842</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,993	3,742
Shareholders' funds		<u>3,093</u>	<u>3,842</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


M Harnes

Director

Approved by the board on 4 December 2007

The Action Skills Company Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer Equipment	33% straight line
Fixtures, fittings & equipment	25% reducing balance

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Investments

Current asset investments are stated at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 August 2006	34,251
Additions	3,584
At 31 July 2007	<u>37,835</u>
Depreciation	
At 1 August 2006	28,306
Charge for the year	4,172
At 31 July 2007	<u>32,478</u>
Net book value	
At 31 July 2007	<u>5,357</u>
At 31 July 2006	<u>5,945</u>

The Action Skills Company Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2007

3 Share capital

			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>