

THE COMPANIES ACT 1985

A PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION OF  
THE SOLE SHAREHOLDER OF

**TRADER MEDIA CORPORATION (2003) LIMITED**  
(THE "COMPANY")

(agreed to on 19 January 2007)

Pursuant to section 381A of the Companies Act 1985, the following written resolution was agreed to by the sole shareholder of the Company on 19 January 2007 as a written resolution of the Company, having effect as a special resolution:

**RESOLUTION**

THAT, pursuant to regulation 70 of Table A in the schedule to the Companies (Tables A to F) Regulations 1985 as incorporated in the Company's articles of association, the directors of the Company be directed to take all reasonable steps to procure that the Company's wholly owned subsidiary Trader Media Corporation Limited ("TMC"):

- (a) waives its right to repayment of, and any other right or benefit in respect of, the amount of £524,700,499 (being a principal loan of £388,174,679 plus interest accrued from 28 March 2004, when the loan first bore interest, to the date of this resolution) that is, on the date of this resolution, owed to TMC by Trader Media Investments Limited ("TMI"); and
- (b) releases and discharges TMI from any and all obligations to TMC in respect of the aforesaid loan and interest on it.

Signed: x [Signature] M.L.  
director or company secretary

WEDNESDAY



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24/01/2007  
COMPANIES HOUSE