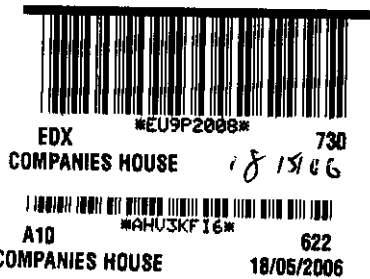
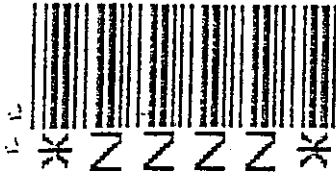


SEPARATOR SHEET

3592155

no. 2945 of 2006

Matter Trader Media  
corporation (2003)  
Limited



22.5.06.96

542.1

IN THE HIGH COURT OF JUSTICE

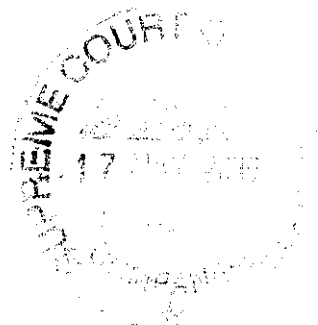
CHANCERY DIVISION

COMPANIES COURT

REGISTRAR SIMMONDS



No. 2945 of 2006



IN THE MATTER OF TRADER MEDIA CORPORATION (2003) LIMITED

AND

IN THE MATTER OF THE COMPANIES ACT 1985

UPON THE PETITION of the above-named Trader Media Corporation (2003) Limited (the "**Company**"), whose registered office is situate at Unit 6, Thatcham Business Village, Colthrop Lane, Thatcham, Berkshire, RG19 4LW, presented to this Court on 26 April 2006

AND UPON HEARING Counsel for the Company

AND UPON READING the Petition and the evidence

THIS COURT CONFIRMS, in accordance with the provisions of the above-mentioned Act, the cancellation of the share premium account of the Company resolved on and effected by a written resolution of the Company passed by the Company's sole shareholder on 25 April 2006 and taking effect as a special resolution

AND THIS COURT CONFIRMS, in accordance with the provisions of the above-mentioned Act, the reduction of the capital of the Company from £25,000,000 to £8,995,678 resolved on and effected by a written resolution of the Company passed by the Company's sole shareholder on 25 April 2006 and taking effect as a special resolution

AND THIS COURT APPROVES the Minute set forth in the Schedule hereto

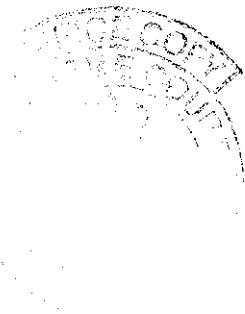
AND IT IS ORDERED that this Order be produced by the Company to the Registrar of Companies and that an office copy hereof be delivered to him together with a copy of the aforesaid Minute

AND IT IS ORDERED that notice of the registration by the Registrar of Companies of this Order and of the Minute be published once by the Company in *The Guardian* newspaper within 28 days of such registration

Dated: 17 May 2006

## SCHEDULE

The authorised share capital of Trader Media Corporation (2003) Limited was by virtue of a written resolution taking effect as a special resolution of the Company and with the sanction of an Order of the High Court of Justice dated 17 May 2006 reduced from £25,000,000 divided into 250,000,000 Ordinary Shares of £0.10 each to £8,995,678 divided into 89,956,780 Ordinary Shares of £0.10 each. At the date of the registration of this minute 1,000 ordinary shares have been issued and are deemed to be fully paid up and the remainder are unissued.



No. 2945 of 2006

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT

REGISTRAR SIMMONDS

17 MAY 2006

IN THE MATTER OF  
TRADER MEDIA CORPORATION (2003) LIMITED

- and -

IN THE MATTER OF THE COMPANIES ACT 1985

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ORDER

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**Lovells**  
Atlantic House  
Holborn Viaduct  
London EC1A 2FG

C3/PRLC/RMU  
020 7296 2000

**Solicitors for the Company**