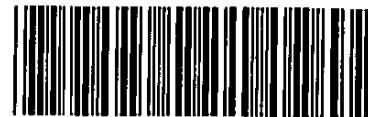


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010
FOR
BARN OWL PROPERTIES LIMITED

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BARN OWL PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2010

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BARN OWL PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2010

DIRECTOR: A B Jones

REGISTERED OFFICE: All Saints Farm
Tunstead Road
Hoveton
Norwich
Norfolk
NR12 8QT

REGISTERED NUMBER: 3592009

ACCOUNTANTS: Bradford House Accountancy
Chartered Certified Accountants
Bradford House
Yarmouth Road
Stalham
Norfolk
NR12 9PD

BARN OWL PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET**
31 OCTOBER 2010

		2010	2009
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	34,991	44,370
Investments	3	260,937	261,919
		<u>295,928</u>	<u>306,289</u>
CURRENT ASSETS			
Stocks		80,000	-
Debtors		149,263	221,755
		<u>229,263</u>	<u>221,755</u>
CREDITORS			
Amounts falling due within one year		341,254	341,413
		<u></u>	<u></u>
NET CURRENT LIABILITIES		(111,991)	(119,658)
TOTAL ASSETS LESS CURRENT LIABILITIES		183,937	186,631
PROVISIONS FOR LIABILITIES		3,079	3,981
		<u></u>	<u></u>
NET ASSETS		<u>180,858</u>	<u>182,650</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		180,856	182,648
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		<u>180,858</u>	<u>182,650</u>

The notes form part of these abbreviated accounts

BARN OWL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2010

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15 June 2011 and were signed by

A handwritten signature in black ink, appearing to read 'A B Jones', with a stylized flourish at the end.

A B Jones - Director

The notes form part of these abbreviated accounts

BARN OWL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Barn Owl Properties Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods and unbilled work in progress, excluding value added taxes

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

BARN OWL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009	103,583
Disposals	(23,329)
	<hr/>
At 31 October 2010	80,254
	<hr/>
DEPRECIATION	
At 1 November 2009	59,213
Charge for year	6,538
Eliminated on disposal	(20,488)
	<hr/>
At 31 October 2010	45,263
	<hr/>
NET BOOK VALUE	
At 31 October 2010	34,991
	<hr/>
At 31 October 2009	44,370
	<hr/>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2009	261,919
Impairments	(982)
	<hr/>
At 31 October 2010	260,937
	<hr/>
NET BOOK VALUE	
At 31 October 2010	260,937
	<hr/>
At 31 October 2009	261,919
	<hr/>

BARN OWL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2010

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Beampatch Limited

Nature of business Property investment

Class of shares	% holding		
Ordinary	100.00	30 11 10	30 11 09
		£	£
Aggregate capital and reserves		<u>260,937</u>	<u>261,919</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2010	2009
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BARN OWL PROPERTIES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barn Owl Properties Limited for the year ended 31 October 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the director of Barn Owl Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Barn Owl Properties Limited and state those matters that we have agreed to state to the director of Barn Owl Properties Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Barn Owl Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Barn Owl Properties Limited. You consider that Barn Owl Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barn Owl Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Bradford House Accountancy
Chartered Certified Accountants
Bradford House
Yarmouth Road
Stalham
Norfolk
NR12 9PD

15 June 2011

This page does not form part of the abbreviated accounts