

Registered Number:03590649

England and Wales

Farrelly & Co. Limited

Report of the Director and Unaudited Financial Statements

For the year ended 31 July 2019

Farrelly & Co. Limited

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Farrelly & Co. Limited

Company Information For the year ended 31 July 2019

Director	Mr IAN FARRELLY
Registered Number	03590649
Registered Office	5 The Base Victoria Road Dartford Kent DA1 5FS
Accountants	Ian Farrelly Farrelly and Co accounts Ltd Farrelly and Co Accounts Ltd 5 The Base Victoria Road Dartford Kent DA1 5FS

Farrelly & Co. Limited

Director's Report For the year ended 31 July 2019

The director presents his report and financial statements for the year ended 31 July 2019.

Principal activities

The principal activity of the company continued to be that of Accountants.

Director

The director who served the company throughout the year was as follows:

Mr IAN FARRELLY

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Mr IAN FARRELLY

Date: 14 April 2020

Farrelly & Co. Limited

Independent Accountants' Report
For the year ended 31 July 2019

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 July 2019 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ian Farrelly
Farrelly and Co accounts Ltd
Farrelly and Co Accounts Ltd
5 The Base
Victoria Road
Dartford
Kent
DA1 5FS
Date: 14 April 2020

Farrelly & Co. Limited

Income Statement For the year ended 31 July 2019

	2019	2018
	£	£
Turnover	63,100	74,100
Cost of sales	(38,917)	(43,720)
Gross profit	24,183	30,380
Distribution costs	(507)	(741)
Administrative expenses	(11,118)	(12,592)
	12,558	17,047
Operating profit	12,558	17,047
Profit before taxation	12,558	17,047
Taxation	(2,386)	(3,409)
Profit for the financial year	10,172	13,638

Farrelly & Co. Limited

Other Comprehensive Income
For the year ended 31 July 2019

	2019	2018
	£	£
Profit for the financial year	10,172	13,638
Total comprehensive income since last annual report	10,172	13,638

Statement of Financial Position
As at 31 July 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment		1	2
		1	2
Current assets			
Trade and other receivables	2	4,950	7,050
Cash and cash equivalents		192	1,075
		5,142	8,125
Trade and other payables: amounts falling due within one year	3	(2,399)	(6,303)
Net current assets		2,743	1,822
Total assets less current liabilities		2,744	1,824
Trade and other payables: amounts falling due after more than one year	4	(2,068)	(1,320)
Net assets		676	504
Capital and reserves			
Called up share capital		1	1
Retained earnings		675	503
Shareholders' funds		676	504

For the year ended 31 July 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 April 2020 and were signed by:

Mr IAN FARRELLY

Farrelly & Co. Limited

Notes to the Financial Statements For the year ended 31 July 2019

Statutory Information

Farrelly & Co. Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03590649.

Registered address:

5 The Base
Victoria Road
Dartford
Kent
DA1 5FS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Trade and other receivables

	2019	2018
	£	£
Trade debtors	4,950	7,050

3. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Taxation and social security	2,386	3,409
Other creditors	13	2,894
	2,399	6,303

4. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	2,068	1,320

5. Average number of persons employed

During the year the average number of employees was 1 (2018 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.