

Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Mainfield Estates Limited

**Contents of the Financial Statements
for the year ended 31 December 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Mainfield Estates Limited
Company Information
for the year ended 31 December 2020

DIRECTORS: Mrs B E Coleyshaw
R Dench
R Salmon
Mrs D Burnell
D B Dench

SECRETARY: Mrs B E Coleyshaw

REGISTERED OFFICE: Mainfield
Ismays Road
Ightham
Kent
TN15 9BD

REGISTERED NUMBER: 03590622 (England and Wales)

ACCOUNTANTS: ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

Balance Sheet
31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		15,600		15,895
CURRENT ASSETS					
Debtors	5	3,053		2,759	
Cash at bank		<u>17,861</u>		<u>17,828</u>	
		20,914		20,587	
CREDITORS					
Amounts falling due within one year	6	<u>18,602</u>		<u>18,443</u>	
NET CURRENT ASSETS			<u>2,312</u>		<u>2,144</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,912		18,039
CREDITORS					
Amounts falling due after more than one year	7		<u>29,251</u>		<u>29,251</u>
NET LIABILITIES			<u>(11,339)</u>		<u>(11,212)</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings			<u>(11,344)</u>		<u>(11,217)</u>
SHAREHOLDERS' FUNDS			<u>(11,339)</u>		<u>(11,212)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2021 and were signed on its behalf by:

Mrs D Burnell - Director

**Notes to the Financial Statements
for the year ended 31 December 2020**

1. STATUTORY INFORMATION

Mainfield Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover comprises ground rent and service charges expended invoiced to the members.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 5 years

No depreciation is charged on freehold land and buildings as they are maintained to such a standard that their residual value is not less than their cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2020			
and 31 December 2020	15,306	16,236	31,542
DEPRECIATION			
At 1 January 2020	-	15,647	15,647
Charge for year	-	295	295
At 31 December 2020	-	15,942	15,942
NET BOOK VALUE			
At 31 December 2020	15,306	294	15,600
At 31 December 2019	15,306	589	15,895

Notes to the Financial Statements - continued
for the year ended 31 December 2020

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
		£	£
	Other debtors	<u>3,053</u>	<u>2,759</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
		£	£
	Other creditors	<u>18,602</u>	<u>18,443</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2020	2019
		£	£
	Other creditors	<u>29,251</u>	<u>29,251</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.