

**MAINFIELD ESTATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Mainfield Estates Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Mainfield Estates Limited
Balance Sheet
As At 31 December 2022

Registered number: 03590622

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	15,306	15,306
		15,306	15,306
CURRENT ASSETS			
Debtors	5	34,879	3,688
Cash at bank and in hand		16,519	18,483
		51,398	22,171
Creditors: Amounts Falling Due Within One Year	6	(49,022)	(19,692)
NET CURRENT ASSETS (LIABILITIES)		2,376	2,479
TOTAL ASSETS LESS CURRENT LIABILITIES		17,682	17,785
Creditors: Amounts Falling Due After More Than One Year	7	(29,251)	(29,251)
NET LIABILITIES		(11,569)	(11,466)
CAPITAL AND RESERVES			
Called up share capital	8	5	5
Profit and Loss Account		(11,574)	(11,471)
SHAREHOLDERS' FUNDS		(11,569)	(11,466)

Mainfield Estates Limited
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Barbara Coleyshaw

Director

29/07/2023

The notes on pages 3 to 4 form part of these financial statements.

Mainfield Estates Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. General Information

Mainfield Estates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03590622. The registered office is Mainfield, Ismays Road, Ightham Sevenoaks, Kent, TN15 9BD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover comprises ground rent and service charges expended invoiced to the members.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	None - value maintained
Plant & Machinery	Straight line over 5 years

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

4. Tangible Assets

	Land & Property		
	Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 January 2022	15,306	16,236	31,542
As at 31 December 2022	15,306	16,236	31,542
Depreciation			
As at 1 January 2022	-	16,236	16,236
As at 31 December 2022	-	16,236	16,236
Net Book Value			
As at 31 December 2022	15,306	-	15,306
As at 1 January 2022	15,306	-	15,306

Mainfield Estates Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

5. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	4,694	3,688
Service charges outstanding	30,185	-
	<u>34,879</u>	<u>3,688</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	(27)	-
Ground rent and service charges in advance	30,090	-
Service charge trust creditor	18,689	19,692
Accruals and deferred income	270	-
	<u>49,022</u>	<u>19,692</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Other creditors	29,251	29,251
	<u>29,251</u>	<u>29,251</u>

8. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	<u>5</u>	<u>5</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.