

MAINFIELD ESTATES LIMITED

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013**

Company number : 03590622



MAINFIELD ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013

BALANCE SHEET

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	<u>15,306</u>	<u>15,306</u>
Current assets			
Debtors		2,056	1,975
Cash at bank and in hand		<u>15,449</u>	<u>12,718</u>
		17,505	14,693
Creditors: amounts falling due within one year		<u>14,836</u>	<u>12,164</u>
Net current assets		<u>2,669</u>	<u>2,529</u>
Total assets less current liabilities		17,975	17,835
Creditors: amounts falling due after more than one year		<u>29,251</u>	<u>29,251</u>
Net liabilities		<u>(11,276)</u>	<u>(11,416)</u>
Capital and reserves			
Called up share capital	3	5	5
Profit and loss account		<u>(11,281)</u>	<u>(11,421)</u>
Shareholders' funds		<u>(11,276)</u>	<u>(11,416)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013. The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and were approved by the board on 12th August 2014 and signed on its behalf by

Barbara Evelyn Collyshaw

Director

BARBARA EVELYN COLLYSHAW

The notes on page 2 form part of these financial statements.

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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013
NOTES TO THE ABBREVIATED ACCOUNTS

1. Accounting policies

1.1 Basis of preparation of the financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises ground rent and service charges expended invoiced to members.

1.3 Tangible fixed assets and depreciation

No depreciation is charged on freehold land and buildings as they are maintained to such a standard that their residual value is not less than their cost or valuation. Plant and machinery is depreciated at 10% to 20% per annum on a straight line basis.

2. Tangible fixed assets	Total
	£
Cost	
At 31 December 2012	30,070
At 31 December 2013	30,070
Depreciation	
At 31 December 2012	14,764
Charge for the year	nil
At 31 December 2013	14,764
Net book value	
At 31 December 2013	15,306
At 31 December 2012	15,306

3. Share capital	2013	2012
	£	£
Authorised		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Ordinary shares of £1 each	5	5