

PricewaterhouseCoopers International Limited

(A private company limited by guarantee)

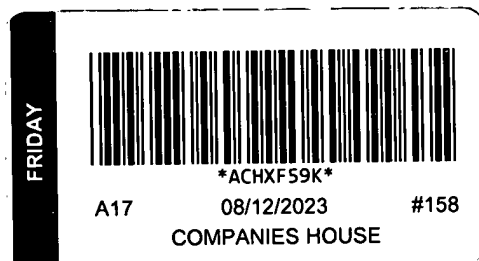
Company number 03590073

Registered in England

Registered office address:

1 Embankment Place, London, WC2N 6RH

Financial Statements for the Year Ended 30 June 2023 (unaudited)



PricewaterhouseCoopers International Limited

Balance Sheet

	30 June 2023	30 June 2022
	US\$'000s	US\$'000s
CURRENT ASSETS - Other Receivables	269	30,100
CURRENT LIABILITIES - Other Payables	(269)	(30,100)
NET ASSETS	<u>Nil</u>	<u>Nil</u>
CAPITAL & RESERVES	<u>Nil</u>	<u>Nil</u>

Audit exemption - During the year ended 30 June 2023, PricewaterhouseCoopers International Limited, ('PwC IL' or the 'Company') was entitled to exemption from audit under Sections 475 and 477 of the Companies Act 2006. No notice from members requiring an audit has been deposited pursuant to Section 476 of the said Act in relation to the Company's financial statements for the year.

The directors acknowledge their responsibility for:

- Ensuring that the Company keeps accounting records in accordance with Section 386 of the Companies Act 2006.
- Preparing financial statements in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

Employees - PwCIL has no employees.

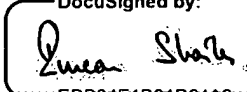
Financial commitments - Costs associated with PwC IL's operations are paid for and reimbursed by the member firms.

Contingent liabilities - PwC IL has been named as defendant in legal proceedings arising out of professional services claims (or groups of claims) related to services provided by certain member firms of the PricewaterhouseCoopers network. PwC IL is vigorously defending these claims and has professional indemnity insurance that covers the cost of defence and with insurance limits that the company believe are in excess of potential loss exposures such that any profit and loss exposure to PwC IL is negligible.

Guarantees - PwC IL has not entered into any guarantees.

Approval and signing of accounts - The financial statements have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 and SI 2008/409 relating to companies subject to the micro entities regime.

APPROVED BY THE BOARD OF DIRECTORS ON 15 November 2023.

DocuSigned by:

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 Duncan Skailles Director
 Director

PricewaterhouseCoopers International Limited

Profit and Loss Account

For the year to 30 June 2023 and 2022, after reimbursement, the Company received no income and bore no costs. Consequently, it made neither profit nor loss.

PricewaterhouseCoopers International Limited

Notes to the financial statements

Sale of PricewaterhouseCoopers Global Mobility Business

During the prior year, the global mobility businesses of member firms of the PricewaterhouseCoopers network, were sold by the member firms to Clayton Dubilier & Rice, ('CD&R'). PwC IL, in its general coordinating role for the PricewaterhouseCoopers network of firms, entered into an agreement to assist the member firms in completing the sale of their global mobility business. In connection with this agreement, US\$30m of the disposal proceeds paid by CD&R for the 'Working Capital True Up', was deposited in PwC IL's escrow bank account.

Due to restriction in the escrow bank account, this item was not considered to be PwC IL's cash. The PricewaterhouseCoopers network was beneficially entitled to the £30m and PwC IL, in its coordinating role for the sale of the global mobility business recorded Other receivables and Other payables of US\$30m as at 30 June 2022.

As at 30th December 2022, certain conditions were met and following joint instruction from the CD&R and PwC IL, US\$30m was distributed to member firms.

Costs associated with PwC IL's operations accrued at year end.

Other payables as at 30 June 2023, include US\$269k which the Company owed to certain PwC member firms for expenses incurred on behalf of PwC IL (30 June 2022: \$100k). Consistent with the Company's other costs, PwC IL is able to allocate its operational costs across the PricewaterhouseCoopers network, therefore US\$269k is included in Other Receivables for reimbursement receivable from member firms (30 June 2022: \$100k).