

REGISTERED NUMBER: 03589973 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th November 2017

for

RURAL CONCEPTS CONSTRUCTION LIMITED

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for the Year Ended 30th November 2017

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RURAL CONCEPTS CONSTRUCTION LIMITED

Company Information
for the Year Ended 30th November 2017

DIRECTOR: Roger Henry Tempest

REGISTERED OFFICE: Estate Office
Broughton Hall
Broughton
Skipton
Yorkshire
BD23 3AE

REGISTERED NUMBER: 03589973 (England and Wales)

BANKERS: Barclays Bank plc
1st Floor, 3 Hardman Street
Springfields
Manchester
M3 3HF

Balance Sheet
30th November 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		382,444	279,512
Debtors	3	19,800,000	19,800,000
Cash at bank		<u>143,456</u>	<u>146,338</u>
		20,325,900	20,225,850
CREDITORS			
Amounts falling due within one year	4	<u>325,898</u>	<u>225,848</u>
NET CURRENT ASSETS		<u>20,000,002</u>	<u>20,000,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,000,002</u>	<u>20,000,002</u>
CAPITAL AND RESERVES			
Called up share capital		<u>20,000,002</u>	<u>20,000,002</u>
SHAREHOLDERS' FUNDS		<u>20,000,002</u>	<u>20,000,002</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30th November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6th July 2018 and were signed by:

Roger Henry Tempest - Director

Notes to the Financial Statements
for the Year Ended 30th November 2017

1. STATUTORY INFORMATION

Rural Concepts Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

These financial statements for the year ended 30 November 2017 are the first financial statements of Rural Concepts Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 December 2015. There have been no major changes to the accounts relating to FRS 102.

The company meets its day to day working capital requirements through funds provided by its related company Rural Concepts Limited which are repayable on demand and are disclosed as due within one year in the financial statements

On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support by Rural Concepts Limited

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	19,800,000	19,800,000

Notes to the Financial Statements - continued
for the Year Ended 30th November 2017**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	1,001	4,904
Amounts owed to group undertakings	<u>324,897</u>	<u>220,944</u>
	<u>325,898</u>	<u>225,848</u>

5. RELATED PARTY DISCLOSURES**Rural Concepts Limited**

The Ultimate Parent Company

During the year work in progress costs of £78,623 were recharged and £25,330 loaned to the company by Rural Concepts Limited

	2017	2016
	£	£
Amount due to related party at the balance sheet date	<u>324,897</u>	<u>220,944</u>

Rural Concepts (Libya) Limited

Parent Company

In 2015 20,000,000 £1 shares were issued to Rural Concepts (Libya) Limited. £0.01 per share was paid amounting to £200,000. The unpaid portion of the shares is included within debtors due within one year.

	2017	2016
	£	£
Amount due from related party at the balance sheet date	<u>19,800,000</u>	<u>19,800,000</u>

6. CONTROL

Rural Concepts Limited is regarded by the director as being the company's ultimate parent company.

The ultimate controlling party of Rural Concepts Construction Limited is Roger Tempest by virtue of his 100% shareholding in Rural Concepts Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.