

REGISTERED NUMBER: 3589969 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 30 June 2001

for

Starline Systems Limited



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Starline Systems Limited

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for the Year Ended 30 June 2001**

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Starline Systems Limited
Company Information
for the Year Ended 30 June 2001

DIRECTOR: J.C.H. Soones

SECRETARY: A.Krisky

REGISTERED OFFICE: Suite 3 Warren House
10-20 Main Road
Hockley
Essex
SS5 4QS

REGISTERED NUMBER: 3589969 (England and Wales)

ACCOUNTANTS: Anners!
Chartered Accountants
Suite 3
Warren House
10 - 20 Main Road
Hockley
Essex SS5 4QS

Starline Systems Limited

**Abbreviated Balance Sheet
30 June 2001**

		30.6.01		30.6.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,208		7,992
CURRENT ASSETS:					
Debtors		5,979		238	
Cash at bank		8,692		66,127	
		<u>14,671</u>		<u>66,365</u>	
CREDITORS: Amounts falling due within one year		<u>30,237</u>		<u>55,976</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(15,566)</u>		<u>10,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£(1,358)</u></u>		<u><u>£18,381</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>(1,360)</u>		<u>18,379</u>
SHAREHOLDERS' FUNDS:			<u><u>£(1,358)</u></u>		<u><u>£18,381</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J.C.H. Soones - DIRECTOR

Approved by the Board on 19 October 2001

The notes form part of these financial statements

Starline Systems Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 June 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motorbike	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2000	10,894
Additions	14,012
Disposals	(6,744)
	<hr/>
At 30 June 2001	18,162
	<hr/>
DEPRECIATION:	
At 1 July 2000	2,902
Charge for year	2,861
Eliminated on disposals	(1,809)
	<hr/>
At 30 June 2001	3,954
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NET BOOK VALUE:	
At 30 June 2001	14,208
	<hr/>
At 30 June 2000	7,992
	<hr/>

Starline Systems Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2001**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.01 £	30.6.00 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.01 £	30.6.00 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. ULTIMATE CONTROL

The company is under the control of J.C.H. Soones by virtue of his directorship and shareholding.

