

Abbreviated Financial Statements
for the Year Ended 30 June 2000
for
Starline Systems Limited



Starline Systems Limited

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for the Year Ended 30 June 2000**

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Starline Systems Limited
Company Information
for the Year Ended 30 June 2000

DIRECTOR: J.C.H. Soones

SECRETARY: A.Krisky

REGISTERED OFFICE: Suite 3 Warren House
10-20 Main Road
Hockley
Essex
SS5 4QS

REGISTERED NUMBER: 3589969 (England and Wales)

ACCOUNTANTS: Anners!
Chartered Accountants
Suite 3 Warren House
10-20 Main Road
Hockley
Essex
SS5 4QS

Starline Systems Limited

Abbreviated Balance Sheet
30 June 2000

		30.6.00		30.6.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,992		9,571
CURRENT ASSETS:					
Debtors		238		13,889	
Cash at bank		66,127		21,595	
		66,365		35,484	
CREDITORS: Amounts falling due within one year		55,976		29,207	
NET CURRENT ASSETS:			10,389		6,277
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£18,381</u>		<u>£15,848</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			18,379		15,846
SHAREHOLDERS' FUNDS:			<u>£18,381</u>		<u>£15,848</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J.C.H. Soones - DIRECTOR

Approved by the Board on 21 May 2001

The notes form part of these financial statements

Starline Systems Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 June 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motorbike	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 1999	10,360
Additions	1,650
Disposals	<u>(1,116)</u>
At 30 June 2000	<u>10,894</u>
DEPRECIATION:	
At 1 July 1999	789
Charge for year	<u>2,113</u>
At 30 June 2000	<u>2,902</u>
NET BOOK VALUE:	
At 30 June 2000	<u>7,992</u>
At 30 June 1999	<u>9,571</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.00	30.6.99
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.00	30.6.99
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Starline Systems Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2000**

4. ULTIMATE CONTROL

The company is under the control of J.C.H. Soones by virtue of his directorship and shareholding.