

Abbreviated Financial Statements
for the Period 30 June 1998 to 30 June 1999
for
Starline Systems Limited



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for the Period 30 June 1998 to 30 June 1999**

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Starline Systems Limited

**Company Information
for the Period 30 June 1998 to 30 June 1999**

DIRECTOR: J.C.H. Soones

SECRETARY: A.Krisky

REGISTERED OFFICE: Audit House
151 High Street
Billericay
Essex, CM12 9AB

REGISTERED NUMBER: 3589969 (England and Wales)

ACCOUNTANTS: Mudd & Co
Chartered Accountants
Audit House
151 High Street
Billericay
Essex CM12 9AB

Starline Systems Limited

**Abbreviated Balance Sheet
30 June 1999**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		9,571
CURRENT ASSETS:			
Debtors		13,889	
Cash at bank		21,595	
		<u>35,484</u>	
CREDITORS: Amounts falling due within one year		<u>29,207</u>	
NET CURRENT ASSETS:			<u>6,277</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£15,848</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>15,846</u>
SHAREHOLDERS' FUNDS:			<u><u>£15,848</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 30 June 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J.C.H. Soones - DIRECTOR

Approved by the Board on 30 October 2000

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Period 30 June 1998 to 30 June 1999**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	10,360
	<u> </u>
At 30 June 1999	10,360
	<u> </u>
DEPRECIATION:	
Charge for period	789
	<u> </u>
At 30 June 1999	789
	<u> </u>
NET BOOK VALUE:	
At 30 June 1999	9,571
	<u><u> </u></u>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
			<u><u> </u></u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	2
			<u><u> </u></u>

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.