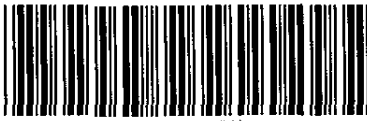


THE COMPANIES ACT 2006

Resolutions of

FIRESTONE DIAMONDS plc

Registered number: 03589905



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20/02/2020

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COMPANIES HOUSE

Passed 17 January 2020

At the Annual General Meeting of the above-named Company convened and held on 17 January 2020, the following Ordinary and Special Resolutions were proposed and duly passed:

As an Ordinary Resolution

12. THAT the Directors be and are hereby generally and unconditionally authorised in accordance with section 551 of the Act (and in substitution for any existing authority granted to them at the annual general meeting of the Company held in 2018) to exercise all of the powers of the Company to allot ordinary shares in the Company or grant rights to subscribe for or convert any security into ordinary shares in the Company ("Rights") up to an aggregate nominal amount equal to £2,150,240; provided that this authority shall expire (unless renewed, varied or revoked by the Company in a general meeting) at the end of the next Annual General Meeting of the Company or, if earlier, 31 December 2020, save that the Company may, before such expiry, make an offer or agreement which would or might require ordinary shares to be allotted or Rights to be granted after the expiry of such period and the Directors may allot shares or grant Rights pursuant to such an offer or agreement as if the authority conferred hereby had not expired.

As Special Resolutions

13. THAT, subject to the passing of resolution 12, the Directors be empowered to allot equity securities (as defined in section 570 of the Act) for cash under the authority given by that resolution as if section 561 of the Act did not apply to any such allotment, provided that such power to be limited to the allotment of equity securities for cash in connection with an offer of, or invitation to apply for, equity securities:

13.1 to ordinary shareholders in proportion (as nearly as may be practicable) to their existing holdings; or

13.2 to holders of other equity securities as required by the rights of those securities or, as the Directors otherwise consider necessary, and so that the Directors may impose any limits or restrictions and make any arrangements which they consider necessary or appropriate to deal with any treasury shares, fractional entitlements, record dates, legal, regulatory or practical problems in, or laws of, any territory or any matter; or

13.3 up to a nominal amount of £322,536 (being not more than 5 per cent of the Company's issued share capital as at 20 December 2019);

such power to expire at the end of the next Annual General Meeting of the Company or, if earlier, 31 December 2020 (unless previously revoked or varied by the Company in a general meeting), save that the Company may, before such expiry, make an offer or an agreement, which would, or

might, require equity securities to be allotted (and treasury shares to be sold) after the power ends and the Directors may allot equity securities (and sell treasury shares) under any such offer or agreement as if the power had not ended.

14 THAT subject to the passing of resolution 12, the Directors be empowered in addition to any authority granted under resolution 13 above, to allot equity securities (as defined in the Act) for cash under the authority given by that resolution (set out in this Notice of Meeting) as if section 561 of the Act did not apply to any such allotment, provided that such power be:

14.1 limited to the allotment of equity securities or sale of treasury shares up to a nominal amount of £322,536 being not more than 5 per cent of the issued ordinary share capital (excluding treasury shares) of the Company as at 20 December 2019 being the latest practicable date prior to publication of the notice of meeting; and

14.2 used only for the purposes of financing (or refinancing, if the authority is to be used within six months after the original transaction) a transaction which the Directors of the Company determines to be an acquisition or other capital investment of a kind contemplated by the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this notice.

The power conferred under this resolution 14 shall expire at the end of the next Annual General Meeting of the Company or, if earlier, 31 December 2020 (unless previously revoked or varied by the Company in a general meeting), save that the Company may, before such expiry, make an offer or an agreement, which would, or might, require equity securities to be allotted (and treasury shares to be sold) after the power ends and the Directors may allot equity securities (and sell treasury shares) under any such offer or agreement as if the power had not ended.



Prism Cosec Limited
Company Secretary
Firestone Diamonds plc