

Registration Number 3589885

**Celltrip Ltd**

**Abbreviated Accounts**

**for the year ended 31 December 2000**



## **Celltrip Ltd**

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**Auditors' Report to Celltrip Ltd  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 5 to 8 together with the financial statements of Celltrip Ltd for the year ended 31 December 2000 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 December 2000, and the abbreviated accounts on pages 5 to 8 are properly prepared in accordance with those provisions.

**Gallagher and Co  
Chartered Accountants and  
Registered Auditor**

**Ivydene House  
Uckinghall  
Tewkesbury  
Glos GL20 6ES**

**Auditors' Report to Celltrip Ltd  
under Section 247B of the Companies Act 1985**

**Fundamental uncertainty**

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2000 and of its profit for the year then ended and have been properly prepared in accordance with the

A handwritten signature in black ink, appearing to read 'Gallagher', with a horizontal line underneath.

**Gallagher and Co  
Chartered Accountants and  
Registered Auditor**

**Ivydene House  
Uckinghall  
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Glos GL20 6ES**

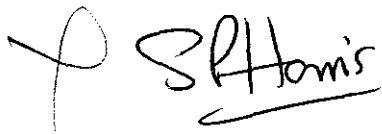
**Celltrip Ltd**

**Abbreviated Balance Sheet  
as at 31 December 2000**

		2000		1999	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Investments	2		753,750		753,750
<b>Current Assets</b>					
Debtors		10,866		1,000	
Cash at bank and in hand		5,086		-	
		<u>15,952</u>		<u>1,000</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(43,114)</u>		<u>(2,718)</u>	
<b>Net Current Liabilities</b>			<u>(27,162)</u>		<u>(1,718)</u>
<b>Total Assets Less Current Liabilities</b>			726,588		752,032
<b>Creditors: amounts falling due after more than one year</b>			<u>(253,458)</u>		<u>(338,908)</u>
<b>Net Assets</b>			<u>473,130</u>		<u>413,124</u>
<b>Capital and Reserves</b>					
Called up share capital	3		2		2
Profit and loss account			473,128		413,122
<b>Shareholders' Funds</b>			<u>473,130</u>		<u>413,124</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on and signed on its behalf by

  
S P Harris  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

# Celltrip Ltd

## Notes to the Abbreviated Financial Statements for the year ended 31 December 2000

### 1. Accounting Policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

#### 1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

#### 1.6. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

### 2. Fixed assets

	Investments	Total
	£	£
<b>Cost</b>		
At 1 January 2000		
At 31 December 2000	753,750	753,750
<b>Net book values</b>		
At 31 December 2000	753,750	753,750
At 31 December 1999	753,750	753,750

#### 2.1. Investment details

	2000	1999
	£	£
Subsidiary undertaking	753,750	753,750

**Celltrip Ltd**

**Notes to the Abbreviated Financial Statements  
for the year ended 31 December 2000**

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3. Share capital	2000	1999
	£	£
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>