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Registration number 3589885

Celltrip Ltd

Abbreviated accounts

for the year ended 31 December 2003



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Celltrip Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4

Celltrip Ltd

**Accountants' report on the unaudited financial statements to the directors of
Celltrip Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2003 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Gallagher and Co
Chartered Accountants
Ivydene House
Uckinghall
Tewkesbury
Glos GL20 6ES

Date: 30 September 2004

Celltrip Ltd

**Abbreviated balance sheet
as at 31 December 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Investments	2		753,750		753,750
Current assets					
Debtors		(56,684)		(45,084)	
Cash at bank and in hand		3,398		5,153	
		<u>(53,286)</u>		<u>(39,931)</u>	
Creditors: amounts falling due within one year		<u>(50,856)</u>		<u>(50,856)</u>	
Net current liabilities			<u>(104,142)</u>		<u>(90,787)</u>
Total assets less current liabilities			649,608		662,963
Creditors: amounts falling due after more than one year			<u>(33,458)</u>		<u>(95,458)</u>
Net assets			<u>616,150</u>		<u>567,505</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			616,148		567,503
Shareholders' funds			<u>616,150</u>		<u>567,505</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Celltrip Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30 September 2004 and signed on its behalf by


S P Harris
Director

The notes on page 4 form an integral part of these financial statements.

Celltrip Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Fixed assets

	Investments £	Total £
Cost		
At 1 January 2003	753,750	753,750
At 31 December 2003	<u>753,750</u>	<u>753,750</u>
Net book values		
At 31 December 2003	<u>753,750</u>	<u>753,750</u>
At 31 December 2002	<u>753,750</u>	<u>753,750</u>

2.1. Investment details

	2003 £	2002 £
Subsidiary undertaking	<u>753,750</u>	<u>753,750</u>

3. Share capital

	2003 £	2002 £
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>