

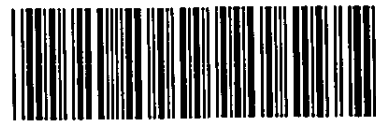
Registered number  
3589229

GLOBAL PAYMENT TECHNOLOGIES (EUROPE) LIMITED

Abbreviated Accounts

30 September 2010

SATURDAY



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COMPANIES HOUSE

**GLOBAL PAYMENT TECHNOLOGIES (EUROPE) LIMITED**

Registered number: 3589229

**Abbreviated Balance Sheet**

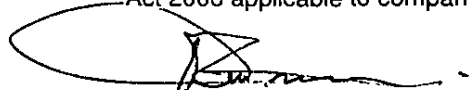
as at 30 September 2010

	Notes	2010 £	2009 £
<b>Current assets</b>			
Stocks		46,717	42,138
Debtors		64,306	36,725
Cash at bank and in hand		13,077	16,224
		<u>124,100</u>	<u>95,087</u>
<b>Creditors' amounts falling due within one year</b>		<u>(1,248,203)</u>	<u>(1,108,371)</u>
<b>Net current liabilities</b>		(1,124,103)	(1,013,284)
<b>Net liabilities</b>		<u>(1,124,103)</u>	<u>(1,013,284)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Share premium		45,000	45,000
Profit and loss account		(1,170,103)	(1,059,284)
<b>Shareholders' funds</b>		<u>(1,124,103)</u>	<u>(1,013,284)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Robert Dunn

Director

Approved by the board on 15 March 2011

**GLOBAL PAYMENT TECHNOLOGIES (EUROPE) LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

IT equipment	3 years straight line
other equipment	5 years straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**GLOBAL PAYMENT TECHNOLOGIES (EUROPE) LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2010**

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2009

51,991

At 30 September 2010

51,991

**Depreciation**

At 1 October 2009

51,991

At 30 September 2010

51,991

**Net book value**

At 30 September 2010

-

**3 Share capital**

**2010**

**2009**

**2010**

**2009**

**No**

**No**

**£**

**£**

Allotted, called up and fully paid

Ordinary shares of £1 each

1,000

1,000

1,000

1,000

**4 Transactions with directors**

0

**5 Ultimate Parent Company**

The company's ultimate parent company is GPT Inc a company registered in the United States of America