

Company Number: 3589172

**E-Z DATA LIMITED**  
**REPORT AND ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2004**

**FINLAY ROBERTSON**  
**Chartered Accountants**

**Brook House**  
**77 Fountain Street**  
**Manchester M2 2EE**



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28/10/2005

**E-Z DATA LIMITED**  
**ACCOUNTS TO 31 DECEMBER 2004**

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**DIRECTORS AND OFFICERS**

Directors:           R A Billett  
                      A P Challinor  
                      S M Hussain

Secretary and Registered Office:

N C P Bird  
Savile House  
Weston Park  
Bath  
BA1 4AN

**E-Z DATA LIMITED**  
**REPORT OF THE DIRECTORS**

The directors present their report and the unaudited accounts for the year ended 31 December 2004.

**REVIEW OF THE BUSINESS**

The company owns the source code, copyrights and intellectual property rights of a software product called E-Z Data Manager formally known as DB\*Archiver.

Details of the results are set out in the profit and loss account on page 3.

**DIRECTORS**

The directors in office throughout the year and their beneficial interests in the issued share capital at 31 December 2004 and at 31 December 2003 were:-

	<b>2004 Number</b>	<b>2003 Number</b>
R A Billett	<b>124</b>	<b>48</b>
A P Challinor	<b>38</b>	<b>38</b>
S M Hussain	<b>38</b>	<b>38</b>

CC Farrell resigned from the board on 6 April 2004.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

Savile House  
Weston Park  
Bath  
BA1 4AN

  
**N C P Bird**  
Secretary

25 October 2005

**E-Z DATA LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2004**

	Note	2004 £	2003 £
<b>TURNOVER</b>		-	-
Administrative expenses		(8,199)	(95,893)
<b>OPERATING LOSS</b>	2	(8,199)	(95,893)
Interest payable		-	-
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(8,199)	(95,893)
Taxation		-	-
<b>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		(8,199)	(95,893)
Surplus brought forward		35,233	131,126
<b>SURPLUS CARRIED FORWARD</b>		27,034	35,233

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

The company had no recognised gains or losses other than the losses for the above two financial years.

The notes on pages 5 to 8 form part of these accounts.


**E-Z DATA LIMITED**  
**BALANCE SHEET AT 31 DECEMBER 2004**

	Note	2004	2003
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	3	-	7,999
<b>CURRENT ASSETS</b>			
Debtors due beyond one year	4	649,788	569,127
Cash at bank and in hand		1,551	4,126
		<u>651,339</u>	<u>573,253</u>
<b>CREDITORS:</b> Amounts falling due within one year	5	(6,110)	(6,110)
		<u>645,229</u>	<u>567,143</u>
<b>NET CURRENT ASSETS</b>			
		<u>645,229</u>	<u>575,142</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>645,229</u>	<u>575,142</u>
<b>CREDITORS:</b> Amounts falling due after more than one year	6	(368,005)	(289,719)
		<u>277,224</u>	<u>285,423</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	200	200
Share premium account		249,990	249,990
Profit and loss account		27,034	35,233
		<u>277,224</u>	<u>285,423</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>			
		<u>277,224</u>	<u>285,423</u>

For the financial year ended 31 December 2004, the company was entitled to exemption from audit under section 249A (1) Companies Act 1985; and no notice has been deposited under section 249B (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the board on 25 October 2005.

  
**RA Billett**  
 Director

The notes on pages 5 to 8 form part of these accounts.

**E-Z DATA LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2004**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The directors believe that it is appropriate to prepare the accounts on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. If the company were to be unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts and to provide for further liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services provided.

**Amortisation of intangible fixed assets**

Amortisation of intangible fixed assets is provided to write off the cost of the asset over its expected useful life.

The Copyright and Intellectual Property Rights are amortised over 4 years.

The Trademark was fully amortised in year one.

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and law.

**Research and development expenditure**

Research and development expenditure is written off as it is incurred with the exception of certain equipment which is capitalised and written off over its expected useful life.

**2. OPERATING LOSS**

Operating loss is stated after charging:

	2004 £	2003 £
Amortisation of intangible fixed assets	7,999	95,438

**E-Z DATA LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2004**

**3. INTANGIBLE FIXED ASSETS**

	<b>Trademark</b>	<b>Copyright and Intellectual Property Rights</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 January 2004 and 31 December 2004	<b>30,000</b>	<b>389,751</b>	<b>419,751</b>
	<hr/>	<hr/>	<hr/>
<b>AMORTISATION</b>			
At 1 January 2004	30,000	381,752	411,752
Charge for year	-	7,999	7,999
	<hr/>	<hr/>	<hr/>
<b>At 31 December 2004</b>	<b>30,000</b>	<b>389,751</b>	<b>419,751</b>
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
<b>At 31 December 2004</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>	<hr/>
At 31 December 2003	-	7,999	7,999
	<hr/>	<hr/>	<hr/>
		<b>2004</b>	<b>2003</b>
		<b>£</b>	<b>£</b>

**4. DEBTORS DUE BEYOND ONE YEAR**

Amount due from company under common control	<b>649,788</b>	<b>569,127</b>
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**E-Z DATA LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2004**

	2004 £	2003 £
<b>5. CREDITORS: Amounts falling due within one year</b>		
Taxation and social security costs	1,553	1,553
Accruals	4,557	4,557
	<u>6,110</u>	<u>6,110</u>
<b>6. CREDITORS: Amounts falling due after more than one year</b>		
Amounts due to related parties (secured - see notes 8 and 10)	301,593	223,307
Amounts due to related companies (secured - see notes 9 and 10)	66,412	66,412
	<u>368,005</u>	<u>289,719</u>
<b>7. SHARE CAPITAL</b>		
<b>Authorised:</b>		
10,000 ordinary shares of £1 each	10,000	10,000
<b>Allotted, called up and fully paid :</b>		
200 ordinary shares of £1 each	200	200

**E-Z DATA LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2004**

**8. TRANSACTIONS WITH DIRECTORS**

Included within creditors are loan balances repayable to two directors of £299,772 (2003: £221,486) due to RA Billett and £1,821 (2003: £1,821) due to CC Farrell. The loans have no specified repayment terms or conditions and no interest is payable. The loans are secured as noted in note 10 below.

**9. RELATED PARTY TRANSACTIONS**

- i) Included within debtors is an amount of £649,788 (2003: £569,127) due from E-Z Data.Net Limited, a company under common control. The board of directors of that company consists of the same directors as the board of E-Z Data Limited. The loan is interest free and there are no fixed repayment terms.
- ii) Included within creditors is a secured (see note 10) interest free loan with no fixed repayment terms of £66,412 (2003: £66,412) due to Wavecrest Trading Limited, a company in which CC Farrell was a director and shareholder until his retirement.
- iii) Included within creditors is interest of £4,358 (2003: £4,358) due to The Radan Computational Limited Executive Pension Fund of which RA Billett is a trustee.

**10. SECURITY ON LOANS**

The loans from Wavecrest Trading Limited, RA Billett and CC Farrell are secured by a fixed and floating first charge ranking pari passu over the assets of the company.

**11. CONTINGENT LIABILITY**

The company has guaranteed under debenture any liabilities of the related company, E-Z Data.Net Limited to Wavecrest Trading Limited, RA Billett and CC Farrell.

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS  
TO THE DIRECTORS OF E-Z DATA LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2004 set out on pages 3 to 8 and you consider that the company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

  
**FINLAY ROBERTSON**  
**Chartered Accountants**

25 October 2005

Brook House  
77 Fountain Street  
Manchester M2 2EE