

REGISTERED NUMBER: 3589110 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

26TH JUNE 1998 TO 30TH JUNE 1999

FOR

SWG FLOORING LIMITED



SWG FLOORING LIMITED

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FOR THE PERIOD 26TH JUNE 1998 TO 30TH JUNE 1999

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SWG FLOORING LIMITED
COMPANY INFORMATION
FOR THE PERIOD 26TH JUNE 1998 TO 30TH JUNE 1999

DIRECTORS:	S W Ginnever J D Fairbrass
SECRETARY:	Mrs B A Conkleton
REGISTERED OFFICE:	Unit 10, Perkins Yard Mansfield Road Derby DE21 4AW
REGISTERED NUMBER:	3589110 (England and Wales)
ACCOUNTANTS:	Nicholson Blythe Chartered Accountants 223 Branston Road Burton-on-Trent Staffordshire DE14 3BT
TAX REFERENCE:	252 39555 04989

SWG FLOORING LIMITED

ABBREVIATED BALANCE SHEET
30TH JUNE 1999

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		849
CURRENT ASSETS:			
Debtors		39,465	
CREDITORS: Amounts falling due within one year		<u>24,379</u>	
NET CURRENT ASSETS:			<u>15,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£15,935</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			<u>15,835</u>
Shareholders' funds			<u><u>£15,935</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 30th June 1999.

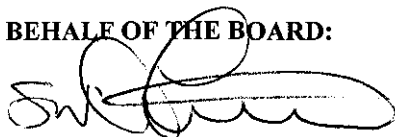
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S W Ginnever - DIRECTOR



J D Fairbrass - DIRECTOR

Approved by the Board on 28th March 2000

The notes form part of these financial statements

SWG FLOORING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 26TH JUNE 1998 TO 30TH JUNE 1999

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance and 15% on reducing balance
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Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
COST:	
Additions	1,003
	<hr/>
At 30th June 1999	1,003
	<hr/>
DEPRECIATION:	
Charge for period	154
	<hr/>
At 30th June 1999	154
	<hr/>
NET BOOK VALUE:	
At 30th June 1999	849
	<hr/> <hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
			<hr/> <hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
			<hr/> <hr/>

98 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

SWG FLOORING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 26TH JUNE 1998 TO 30TH JUNE 1999

4. TRANSACTIONS WITH DIRECTORS

Mr Ginnever also trades as S W G Flooring. The purchases from the sole trader amounted to £137,623 on normal commercial terms.