

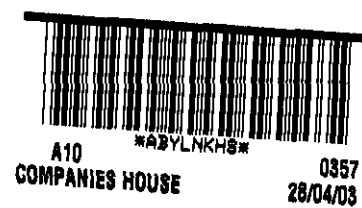
REGISTERED NUMBER: 3589110 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2002

FOR

SWG FLOORING LIMITED



SWG FLOORING LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2002

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SWG FLOORING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2002

DIRECTORS:	S W Ginnever J D Fairbrass
SECRETARY:	Mrs A Fairbrass
REGISTERED OFFICE:	Unit 10, Perkins Yard Mansfield Road Derby DE21 4AW
REGISTERED NUMBER:	3589110 (England and Wales)
ACCOUNTANTS:	Nicholson Blythe Chartered Accountants 223 Branston Road Burton-on-Trent Staffordshire DE14 3BT
TAX REFERENCE:	252 39555 04989

SWG FLOORING LIMITED
ABBREVIATED BALANCE SHEET
30TH JUNE 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,445		21,561
CURRENT ASSETS:					
Stocks		9,960		17,685	
Debtors		181,173		106,478	
Cash at bank		25,553		16,621	
		<u>216,686</u>		<u>140,784</u>	
CREDITORS: Amounts falling due within one year		<u>160,331</u>		<u>113,319</u>	
NET CURRENT ASSETS:			<u>56,355</u>		<u>27,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£58,800</u></u>		<u><u>£49,026</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>58,700</u>		<u>48,926</u>
SHAREHOLDERS' FUNDS:			<u><u>£58,800</u></u>		<u><u>£49,026</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J D Fairbrass - DIRECTOR

Approved by the Board on 25th April 2003

The notes form part of these financial statements

SWG FLOORING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 2001	29,414
Additions	17,687
Disposals	(42,500)
At 30th June 2002	4,601
DEPRECIATION:	
At 1st July 2001	7,853
Charge for year	553
Eliminated on disposals	(6,250)
At 30th June 2002	2,156
NET BOOK VALUE:	
At 30th June 2002	2,445
At 30th June 2001	21,561

SWG FLOORING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	<u>100</u>	<u>100</u>