

**DOT GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Dot Group Limited
Unaudited Financial Statements
For The Year Ended 30 June 2021

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Dot Group Limited
Balance Sheet
As at 30 June 2021

Registered number: 03588863

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		157,936		99,042
			<u>157,936</u>		<u>99,042</u>
CURRENT ASSETS					
Debtors	4	1,661,456		1,560,339	
Cash at bank and in hand		<u>839,502</u>		<u>181,179</u>	
		2,500,958		1,741,518	
Creditors: Amounts Falling Due Within One Year	5	<u>(1,401,261)</u>		<u>(962,773)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,099,697</u>		<u>778,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,257,633</u>		<u>877,787</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(13,200)</u>		<u>(2,502)</u>
NET ASSETS			<u>1,244,433</u>		<u>875,285</u>
CAPITAL AND RESERVES					
Called up share capital	7		90		90
Share premium account			9,289		9,289
Capital redemption reserve			25		25
Profit and Loss Account			<u>1,235,029</u>		<u>865,881</u>
SHAREHOLDERS' FUNDS			<u>1,244,433</u>		<u>875,285</u>

Dot Group Limited
Balance Sheet (continued)
As at 30 June 2021

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sarkis Apcar

Director

30/03/2022

Mr Steven Kircher

Director

The notes on pages 4 to 6 form part of these financial statements.

Dot Group Limited
Notes to the Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25%
Fixtures & Fittings	25%
Computer Equipment	20%

1.4. Financial Instruments

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Dot Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 10 (2020: 7)

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 July 2020	20,995	85,628	141,799	248,422
Additions	17,990	-	88,207	106,197
Disposals	(20,995)	-	-	(20,995)
As at 30 June 2021	17,990	85,628	230,006	333,624
Depreciation				
As at 1 July 2020	12,138	80,523	56,719	149,380
Provided during the period	2,607	1,274	35,672	39,553
Disposals	(13,245)	-	-	(13,245)
As at 30 June 2021	1,500	81,797	92,391	175,688
Net Book Value				
As at 30 June 2021	16,490	3,831	137,615	157,936
As at 1 July 2020	8,857	5,105	85,080	99,042

Dot Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	901,341	679,323
Prepayments and accrued income	51,728	368,151
Directors current account (Debtors < 1 year)	193,104	171,321
Other debtors (Debtors < 1 year)	129,464	128,568
Corporation tax recoverable assets	385,819	212,976
	<u>1,661,456</u>	<u>1,560,339</u>

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	780,861	451,527
Other taxes and social security	50,264	6,790
VAT	172,649	99,782
Wages & salaries control (Current liabilities - creditors < 1 year)	-	(28,000)
Other creditors (Current liabilities - creditors < 1 year)	-	636
Accruals and deferred income	395,902	430,388
Amounts owed to group undertakings	1,585	1,650
	<u>1,401,261</u>	<u>962,773</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Other creditors	13,200	2,502
	<u>13,200</u>	<u>2,502</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	90	90

8. General Information

Dot Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03588863 . The registered office is 20, King Street, London, EC2V 8EG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.