

Dolphin International Freight Services (UK) Limited
31 March 2007

DIRECTOR'S REPORT

Company No 03588519

The Director hereby submits his report and the financial statements for the year ended 31 March 2007

The Director who served during the year was as follows -
C B Evans

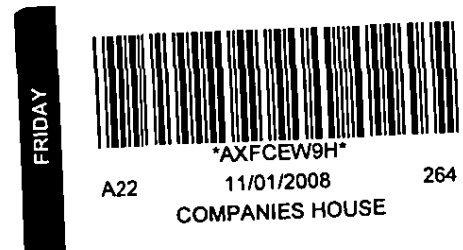
The Company was dormant throughout the year and is expected to remain so. Any expenses incurred have been met by the holding company, Dolphin Logistics Limited, a company incorporated in England and Wales.

BY ORDER OF THE BOARD

K Rathod
Secretary
Date


13/9/07

BALANCE SHEET
AT 31 March 2007



	2007 £	2006 £
CURRENT ASSETS		
Cash at bank and in hand	2	2
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>2</u>	<u>2</u>
The authorised share capital is £100 being 100 Ordinary shares of £1 each		
Share capital issued and fully paid 2 Ordinary shares of £1 each	2	2
SHAREHOLDERS FUNDS	<u>2</u>	<u>2</u>

The Company was dormant within the meaning of section 250 Companies Act 1985 throughout the year ended 31 March 2007

For the year ended 31 March 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

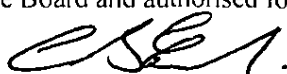
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The director acknowledges his responsibility for

- Ensuring that the company keeps accounting records which comply with section 221,
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply the requirements of the Companies Act relating to accounts so far as applicable to the company

Approved on behalf of the Board and authorised for issue on

13/9/07



C B Evans - Director