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Private & confidential

The Directors
Dolphin Logistics Limited
5th Floor New Enterprise House
149/151 High Road
Chadwell Heath
Essex
RM6 6PJ

Our ref mjdl/sj/jw

Contact Steve Jeffries
0116 256 6119

22 May 2002

Dear Sirs

**Statement to the directors of Dolphin International Freight Services (UK) Limited
registered number 03588519)
Dolphin International Freight Services Limited (registered number 288681)
Dolphin logistics Limited (formerly Dolphin International Freight Services (UK) Ltd
(registered number 196850
Dolphin Management Services (GB) Limited (registered number 3452988
Dolphin Terminals Limited (registered number 3508699)
Interserve Global Solutions Limited (registered number 3456003)
IFS Logistics (UK) Limited (registered number 02851884)
on ceasing to hold office as auditors pursuant to section 394 of the Companies Act 1985**

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

KPMG



KPMG, a partnership established
under English law, is a member of
KPMG International a Swiss

KPMG is registered to carry on
audit work by the Institute of
Chartered Accountants in

authorised by the Financial
Services Authority for
investment business activities

business is 8 Salisbury
Square, London EC4Y 8BB
where a list of partners



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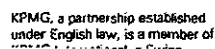
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(registered number 03588519)**
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We enclose our statutory statement in connection with our ceasing to act.

KPMG

KPMG

Enclosure:



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