

**REGISTERED NUMBER: 03588338 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2019**  
**for**  
**Able Fuels Limited**

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for the year ended 30 April 2019**

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**Able Fuels Limited**  
**Company Information**  
**for the year ended 30 April 2019**

**DIRECTORS:**

Ms A M Pierce  
R S Pierce

**SECRETARY:**

S A Pierce

**REGISTERED OFFICE:**

Hillhouse Sidings  
Alder Street  
Fartown  
Huddersfield  
West Yorkshire  
HD1 6LD

**REGISTERED NUMBER:**

03588338 (England and Wales)

**Able Fuels Limited (Registered number: 03588338)**

**Balance Sheet  
30 April 2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Stocks		48,213	43,360
Debtors	6	30,583	59,191
Cash at bank and in hand		3,127	39,844
		<u>81,923</u>	<u>142,395</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>18,742</u>	<u>89,359</u>
<b>NET CURRENT ASSETS</b>		<u>63,181</u>	<u>53,036</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>63,181</u>	<u>53,036</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10	10
Retained earnings		<u>63,171</u>	<u>53,026</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>63,181</u>	<u>53,036</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 November 2019 and were signed on its behalf by:

Ms A M Pierce - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 30 April 2019**

**1. STATUTORY INFORMATION**

Able Fuels Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, was being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3).

Notes to the Financial Statements - continued  
for the year ended 30 April 2019

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 May 2018  
and 30 April 2019

23,912

**AMORTISATION**

At 1 May 2018  
and 30 April 2019

23,912

**NET BOOK VALUE**

At 30 April 2019

-

At 30 April 2018

-

5. TANGIBLE FIXED ASSETS

Motor  
vehicles  
£

**COST**

Reclassification/transfer

12,595

At 30 April 2019

12,595

**DEPRECIATION**

Reclassification/transfer

12,595

At 30 April 2019

12,595

**NET BOOK VALUE**

At 30 April 2019

-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019	2018
£	£
Trade debtors	47,516
Other debtors	11,675
<u>30,583</u>	<u>59,191</u>

Trade debtors

23,004

Other debtors

7,579

30,583

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019	2018
£	£
Bank loans and overdrafts	-
Trade creditors	35,429
Taxation and social security	1,516
Other creditors	52,414
<u>18,742</u>	<u>89,359</u>

Bank loans and overdrafts

8,757

Trade creditors

6,809

Taxation and social security

1,366

Other creditors

1,810

18,742

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.