

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002
FOR
MONTAGE FASHION LIMITED



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COMPANIES HOUSE

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MONTAGE FASHION LIMITED

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for the year ended 31 December 2002

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MONTAGE FASHION LIMITED

COMPANY INFORMATION

for the year ended 31 December 2002

DIRECTORS:

F D Pinkney
C T Brierly

SECRETARY:

L Patnick

REGISTERED OFFICE:

Warranty House
Savile Street East
Sheffield
South Yorkshire
S4 7UQ

REGISTERED NUMBER:

03588272

ACCOUNTANTS:

CHF Accountancy Ltd
Aizlewood's Mill
Nursery Street
Sheffield
South Yorkshire
S3 8GG

MONTAGE FASHION LIMITED**ABBREVIATED BALANCE SHEET****31 December 2002**

| | Notes | 2002 £ | 2001 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 5,025 | 7,244 |
| CURRENT ASSETS | | | |
| Stocks | | 68,500 | 72,500 |
| Debtors | | 3,750 | 8,806 |
| Cash at bank and in hand | | 42,961 | 91,913 |
| | | <u>115,211</u> | <u>173,219</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | (112,023) | (181,134) |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>3,188</u> | <u>(7,915)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>8,213</u> | <u>(671)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1,000 | 1,000 |
| Profit and loss account | | 7,213 | (1,671) |
| SHAREHOLDERS' FUNDS | | <u>8,213</u> | <u>(671)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



F D Pinkney - Director

Approved by the Board on 8 December 2004

The notes form part of these abbreviated accounts

MONTAGE FASHION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|---------------|
| Land and buildings | - 20% on cost |
| Plant and machinery etc | - 20% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 January 2002 | |
| and 31 December 2002 | 14,389 |
| DEPRECIATION | |
| At 1 January 2002 | 7,145 |
| Charge for year | 2,219 |
| | <hr/> |
| At 31 December 2002 | 9,364 |
| NET BOOK VALUE | |
| At 31 December 2002 | 5,025 |
| | <hr/> |
| At 31 December 2001 | 7,244 |
| | <hr/> |

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2002 £ | 2001 £ |
|---------|-----------------|-------------------|-----------|-----------|
| 1,000 | Ordinary shares | £1 | 1,000 | 1,000 |