

Abbreviated Financial Statements  
for the Period 25 June 1998 to 31 December 1998  
for  
MONTAGE FASHION LIMITED



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for the Period 25 June 1998 to 31 December 1998

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**MONTAGE FASHION LIMITED**

**Company Information  
for the Period 25 June 1998 to 31 December 1998**

**DIRECTOR:** F D Pinkney

**SECRETARY:** L. Patnick

**REGISTERED OFFICE:** Nightingale Court  
Nightingale Close  
Moorgate  
Rotherham  
S60 2AB

**REGISTERED NUMBER:** 3588272

**ACCOUNTANTS:** Keyworth Woodhead & Co  
(Chartered Accountant)  
158 Hemper Lane  
Sheffield  
S8 7FE

MONTAGE FASHION LIMITED

Abbreviated Balance Sheet  
31 December 1998

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		13,901
<b>CURRENT ASSETS:</b>			
Stocks		93,421	
Debtors		9,775	
Cash at bank		44,747	
		<u>147,943</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>164,621</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(16,678)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£(2,777)</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		100
Profit and loss account			<u>(2,877)</u>
Shareholders' funds			<u><u>£(2,777)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 December 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
- DIRECTOR

Approved by the Board on .....

26-10-99

The notes form part of these financial statements

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
<b>COST:</b>	
Additions	14,389
	<u>14,389</u>
At 31 December 1998	<u>14,389</u>
<b>DEPRECIATION:</b>	
Charge for period	488
	<u>488</u>
At 31 December 1998	<u>488</u>
<b>NET BOOK VALUE:</b>	
At 31 December 1998	<u><u>13,901</u></u>

**3. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>