

MONTAGE FASHION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2000



MONTAGE FASHION LIMITED

COMPANY INFORMATION

Directors	F D Pinkney
Secretary	L Patnick
Company Number	03588272
Registered Office	Warranty House Savile Street East Sheffield S4 7UQ
Accountants	CHF Accountancy Limited Aizlewood's Mill Nursery Street Sheffield S3 8GG

MONTAGE FASHION LIMITED

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MONTAGE FASHION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2000

	Notes	£	2000 £	£	1999 £
Fixed Assets	2				
Tangible fixed assets			9,464		11,683
Current Assets					
Stock and work in progress		90,000		97,000	
Debtors		10,990		8,806	
Cash at bank and in hand		52,650		36,321	
		153,640		142,127	
Creditors: Amounts Falling Due Within One Year		184,531		156,213	
Net Current Liabilities			(30,891)		(14,086)
Total Assets Less Current Liabilities			(21,427)		(2,403)
Capital and Reserves					
Share capital	3		100		100
Profit and loss account			(21,527)		(2,503)
Shareholders' Funds			(21,427)		(2,403)

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st December 2000.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

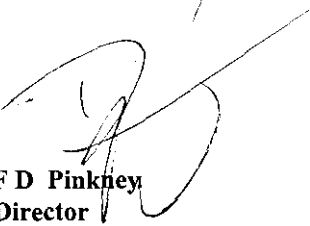
The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 12th June 2002 and signed on its behalf.


F D Pinkney
Director

MONTAGE FASHION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. The rates and periods generally applicable are:

Leasehold properties	20% on cost
Furniture and equipment	20% on cost
Fixtures and fittings	20% on cost

Stocks

Stocks are stated at the lower of cost and net realisable value.

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st January 2000	14,389
At 31st December 2000	14,389
Depreciation and Amortisation	
At 1st January 2000	2,706
Charge for the year	2,219
At 31st December 2000	4,925
Net Book Value	
At 31st December 2000	9,464
<i>At 31st December 1999</i>	<i>11,683</i>

MONTAGE FASHION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

3	Share Capital	2000 £	1999 £
	Authorised		
	1,000 Ordinary shares of £1.00 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
	Allotted		
	100 Allotted and called up ordinary shares of £1.00 each	100	100
		<u>100</u>	<u>100</u>