

Registered Number 03587984

Square Mile Chauffeurs Limited

Abbreviated Accounts

30 June 2011

Square Mile Chauffeurs Limited

Registered Number 03587984

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2		6,300
Tangible	3	23,093	11,282
		<u>23,093</u>	<u>17,582</u>
Current assets			
Debtors	4	3,606	4,705
Cash at bank and in hand		8,445	10,687
Total current assets		<u>12,051</u>	<u>15,392</u>
Creditors: amounts falling due within one year	5	(11,270)	(25,387)
Net current assets (liabilities)		781	(9,995)
Total assets less current liabilities		<u>23,874</u>	<u>7,587</u>
Creditors: amounts falling due after more than one year	6	(22,820)	(6,433)
Total net assets (liabilities)		<u>1,054</u>	<u>1,154</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		1,052	1,152
Shareholders funds		<u>1,054</u>	<u>1,154</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 February 2012

And signed on their behalf by:

A W Sturgeon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures And Fittings	25% reducing balance
Equipment	33% straight line
Motor Cars	25% reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 July 2010	31,500
At 30 June 2011	<u>31,500</u>

Amortisation

At 01 July 2010	25,200
Charge for year	<u>6,300</u>
At 30 June 2011	<u>31,500</u>

Net Book Value

At 30 June 2010	<u>6,300</u>
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3 **Tangible fixed assets**

	Fixtures & Fittings	Equipment	Motor Cars	Total
Cost	£	£	£	£
At 01 July 2010	170	0	35,499	35,669
Additions	0	737	30,086	30,823
Disposals	<u>0</u>	<u>0</u>	<u>(35,499)</u>	<u>(35,499)</u>
At 30 June 2011	<u>170</u>	<u>737</u>	<u>30,086</u>	<u>30,993</u>

Depreciation

At 01 July 2010		120	0	24,267	24,387
Charge for year		13	246	7,521	7,780
On disposals	-	<u>0</u>	<u>0</u>	<u>(24,267)</u>	<u>(24,267)</u>
At 30 June 2011	-	<u>133</u>	<u>246</u>	<u>7,521</u>	<u>7,900</u>

Net Book Value

At 30 June 2011		37	491	22,565	23,093
At 30 June 2010	-	<u>50</u>	<u>0</u>	<u>11,232</u>	<u>11,282</u>

4 **Debtors**

	2011	2010
	£	£
Trade debtors	<u>3,606</u>	<u>4,705</u>
	3,606	4,705

5 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Trade creditors	668	659
Taxation and Social Security	5,386	7,642
Other creditors	<u>5,216</u>	<u>17,086</u>
	11,270	25,387

6 **Creditors: amounts falling due after more than one year**

	£	£
Bank loans and overdrafts	<u>22,820</u>	<u>6,433</u>
	22,820	6,433

7 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

8 **Controlling Party**

The company has been controlled since incorporation by the director by virtue of holding all the shares.