

Abbreviated Unaudited Accounts
for the Year Ended 30th June 2007
for
Square Mile Chauffeurs Limited

MONDAY



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COMPANIES HOUSE

Square Mile Chauffeurs Limited

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for the Year Ended 30th June 2007**

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Square Mile Chauffeurs Limited

**Company Information
for the Year Ended 30th June 2007**

DIRECTOR: A W Sturgeon

SECRETARY Miss L Sepulcre

REGISTERED OFFICE: Chenies
Okewood Hill
Nr Ockley
Dorking
Surrey
RH5 5NB

REGISTERED NUMBER: 3587984 (England and Wales)

ACCOUNTANTS: Allan G Hill & Partners
Chenies
Okewood Hill
Nr Ockley
Dorking
Surrey
RH5 5NB

BANKERS: National Westminster Bank Plc
PO Box 3173
1393 London Road
Norbury
SW16 4XF

Square Mile Chauffeurs Limited

**Abbreviated Balance Sheet
30th June 2007**

	Notes	30/6/07 £	30/6/06 £
FIXED ASSETS			
Intangible assets	2	25,200	-
Tangible assets	3	26,743	5,156
		<u>51,943</u>	<u>5,156</u>
CURRENT ASSETS			
Debtors		4,281	6,886
Cash at bank		8,667	6,321
		<u>12,948</u>	<u>13,207</u>
CREDITORS			
Amounts falling due within one year		39,526	9,013
		<u></u>	<u></u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(26,578)</u>	<u>4,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,365</u>	<u>9,350</u>
CREDITORS			
Amounts falling due after more than one year		24,473	-
		<u></u>	<u></u>
NET ASSETS		<u><u>892</u></u>	<u><u>9,350</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		890	9,348
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		<u><u>892</u></u>	<u><u>9,350</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Square Mile Chauffeurs Limited

Abbreviated Balance Sheet - continued
30th June 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27th March 2008 and were signed by

A W Sturgeon - Director

A handwritten signature in black ink, appearing to be 'A W Sturgeon', written over a horizontal line.

The notes form part of these abbreviated accounts

Square Mile Chauffeurs Limited

Notes to the Abbreviated Accounts for the Year Ended 30th June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents invoiced sales of services

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	31,500
At 30th June 2007	31,500
AMORTISATION	
Charge for year	6,300
At 30th June 2007	6,300
NET BOOK VALUE	
At 30th June 2007	25,200

Square Mile Chauffeurs Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2006	5,500
Additions	35,499
Disposals	<u>(5,330)</u>
At 30th June 2007	<u>35,669</u>
DEPRECIATION	
At 1st July 2006	344
Charge for year	8,915
Eliminated on disposal	<u>(333)</u>
At 30th June 2007	<u>8,926</u>
NET BOOK VALUE	
At 30th June 2007	<u>26,743</u>
At 30th June 2006	<u>5,156</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30/6/07 £	30/6/06 £
100	Ordinary	£ 1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	30/6/07 £	30/6/06 £
2	Ordinary	£ 1	<u>2</u>	<u>2</u>