


**PJO (INDITHERM) LIMITED**

**Balance sheet at 30 November 2001**

	Note	At 30 November 2001		At 31 December 2000 As restated	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		-		108,000
Tangible assets	3		38,082		23,608
Investments	4		4		-
			<u>38,086</u>		<u>131,608</u>
<b>Current assets</b>					
Stocks	5	50,020		77,252	
Debtors	6	1,259,585		48,891	
Cash at bank and in hand		766		-	
		<u>1,310,371</u>		<u>126,143</u>	
<b>Creditors: amounts falling due within one year</b>	7	(562,004)		(247,225)	
<b>Net current assets/(liabilities)</b>			<u>748,367</u>		<u>(121,082)</u>
<b>Total assets less current liabilities</b>			<u>786,453</u>		<u>10,526</u>
<b>Creditors: amounts falling due after more than one year</b>	8		(77,500)		(75,000)
<b>Net assets/(liabilities)</b>			<u>708,953</u>		<u>(64,474)</u>
<b>Capital and reserves</b>					
Called up share capital	9		233,888		233,888
Share premium account	10		243,667		243,667
Profit and loss account	10		231,398		(542,029)
<b>Shareholders' funds</b>			<u>708,953</u>		<u>(64,474)</u>

Included within shareholders' funds is £222,520 (31 December 2000 : £220,000) of non-equity interest.

The balance sheet was approved by the Board on 6 December 2001.

  
P J O'GRADY  
Director

