

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2020**  
**for**  
**John C Benjamin Limited**

Danton Partners  
7 Merlin Courtyard  
Gatchouse Close  
Aylesbury  
Buckinghamshire  
HP19 8DP

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for the Year Ended 31 December 2020**

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**John C Benjamin Limited**

**Company Information**  
**for the Year Ended 31 December 2020**

**DIRECTORS:**

J C Benjamin  
Mrs P A R Benjamin

**REGISTERED OFFICE:**

7 Merlin Courtyard  
Gatehouse Close  
Aylesbury  
Buckinghamshire  
HP19 8DP

**REGISTERED NUMBER:**

03587273 (England and Wales)

**ACCOUNTANTS:**

Danton Partners  
7 Merlin Courtyard  
Gatehouse Close  
Aylesbury  
Buckinghamshire  
HP19 8DP

**Balance Sheet**  
**31 December 2020**

	Notes	31.12.20 £	£	31.12.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		290		298
<b>CURRENT ASSETS</b>					
Stocks		84,307		75,087	
Debtors	5	99,694		93,357	
Cash at bank		<u>351,334</u>		<u>449,993</u>	
		535,335		618,437	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>7,061</u>		<u>34,224</u>	
<b>NET CURRENT ASSETS</b>			<u>528,274</u>		<u>584,213</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>528,564</u>		<u>584,511</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings	8		<u>528,464</u>		<u>584,411</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>528,564</u>		<u>584,511</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 December 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2021 and were signed on its behalf by:

J C Benjamin - Director

Mrs P A R Benjamin - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2020**

**1. STATUTORY INFORMATION**

John C Benjamin Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2020	8,891
Disposals	<u>(5,834)</u>
At 31 December 2020	<u>3,057</u>
<b>DEPRECIATION</b>	
At 1 January 2020	8,593
Charge for year	9
Eliminated on disposal	<u>(5,835)</u>
At 31 December 2020	<u>2,767</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>290</u>
At 31 December 2019	<u>298</u>

**5. DEBTORS**

	<b>31.12.20 £</b>	<b>31.12.19 £</b>
Amounts falling due within one year:		
Trade debtors	-	150
Other debtors	<u>79,788</u>	<u>74,892</u>
	<u>79,788</u>	<u>75,042</u>
Amounts falling due after more than one year:		
Other debtors	<u>19,906</u>	<u>18,315</u>
Aggregate amounts	<u>99,694</u>	<u>93,357</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.20 £</b>	<b>31.12.19 £</b>
Taxation and social security	5,772	30,982
Other creditors	<u>1,289</u>	<u>3,242</u>
	<u>7,061</u>	<u>34,224</u>

**7. CALLED UP SHARE CAPITAL**

<b>Allotted, issued and fully paid:</b>				
<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>31.12.20 £</b>	<b>31.12.19 £</b>
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**8. RESERVES**

	<b>Retained earnings £</b>
At 1 January 2020	584,411
Deficit for the year	(947)
Dividends	(55,000)
At 31 December 2020	<u>528,464</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2020 and 31 December 2019:

	<b>31.12.20 £</b>	<b>31.12.19 £</b>
<b>J C Benjamin and Mrs P A R Benjamin</b>		
Balance outstanding at start of year	74,892	69,381
Amounts advanced	7,924	7,605
Amounts repaid	(3,028)	(2,094)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>79,788</u>	<u>74,892</u>

There are no fixed terms for repayment of these loans. Interest is charged at HMRC official rates. Interest charged for the year was £1,910 (2019- £1,781).

**10. ULTIMATE CONTROLLING PARTY**

The directors own 88% of the issued share capital of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.