

REGISTERED NUMBER: 03587273 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
John C Benjamin Ltd

Danton Partners Ltd
Chartered Management Accountants
7 Merlin Courtyard
Gatchouse Close
Aylesbury
Buckinghamshire
HP19 8DP

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for the Year Ended 31 December 2017**

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John C Benjamin Ltd

Company Information
for the Year Ended 31 December 2017

DIRECTORS:

Mr J C Benjamin
Mrs P A R Benjamin

REGISTERED OFFICE:

7 Merlin Courtyard
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DP

REGISTERED NUMBER:

03587273 (England and Wales)

ACCOUNTANTS:

Danton Partners Ltd
Chartered Management Accountants
7 Merlin Courtyard
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DP

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		316		330
CURRENT ASSETS					
Stocks		95,047		103,602	
Debtors	5	90,922		74,049	
Cash at bank		<u>313,376</u>		<u>271,571</u>	
		499,345		449,222	
CREDITORS					
Amounts falling due within one year	6	<u>59,539</u>		<u>29,995</u>	
NET CURRENT ASSETS			<u>439,806</u>		<u>419,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>440,122</u>		<u>419,557</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>440,120</u>		<u>419,555</u>
SHAREHOLDERS' FUNDS			<u>440,122</u>		<u>419,557</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2018 and were signed on its behalf by:

Mr J C Benjamin - Director

Mrs P A R Benjamin - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

John C Benjamin Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2017 and 31 December 2017	<u>858</u>	<u>4,882</u>	<u>3,151</u>	<u>8,891</u>
DEPRECIATION				
At 1 January 2017	858	4,557	3,146	8,561
Charge for year	<u>-</u>	<u>9</u>	<u>5</u>	<u>14</u>
At 31 December 2017	<u>858</u>	<u>4,566</u>	<u>3,151</u>	<u>8,575</u>
NET BOOK VALUE				
At 31 December 2017	<u>-</u>	<u>316</u>	<u>-</u>	<u>316</u>
At 31 December 2016	<u>-</u>	<u>325</u>	<u>5</u>	<u>330</u>

5. DEBTORS

	31.12.17 £	31.12.16 £
Amounts falling due within one year:		
Trade debtors	12,100	940
Directors' current accounts	<u>64,035</u>	<u>59,723</u>
	<u>76,135</u>	<u>60,663</u>
Amounts falling due after more than one year:		
S455 tax recoverable	<u>14,787</u>	<u>13,386</u>
Aggregate amounts	<u>90,922</u>	<u>74,049</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Tax	24,283	16,746
VAT	31,149	13,249
Accrued expenses	<u>4,107</u>	<u>-</u>
	<u>59,539</u>	<u>29,995</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.17 £	31.12.16 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

8. RESERVES

	Retained earnings £
At 1 January 2017	419,555
Profit for the year	95,565
Dividends	<u>(75,000)</u>
At 31 December 2017	<u>440,120</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17 £	31.12.16 £
Mr J C Benjamin and Mrs P A R Benjamin		
Balance outstanding at start of year	59,723	53,542
Amounts advanced	6,207	6,181
Amounts repaid	(1,895)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>64,035</u>	<u>59,723</u>

There are no fixed terms for repayment of these loans. Interest is charged at HMRC official rates. Interest charged for the year was £1,631.

10. ULTIMATE CONTROLLING PARTY

The directors own 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.