

REGISTERED NUMBER: 03587201 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th June 2017

for

Mail Publications Limited

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for the Year Ended 30th June 2017**

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DIRECTORS:

Mrs C Procter
Mr D Lewis
Mr W J Brett

SECRETARY:

Mrs C Procter

REGISTERED OFFICE:

2 Forge House
Bearsted Green Business Park
Bearsted
Maidstone
Kent
ME14 4DT

REGISTERED NUMBER:

03587201 (England and Wales)

ACCOUNTANTS:

Haines Watts Kent LLP
4 Kings Row
Armstrong Road
Maidstone
Kent
ME15 6AQ

Balance Sheet
30th June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		6,292		8,220
CURRENT ASSETS					
Debtors	5	74,637		100,240	
Cash at bank and in hand		<u>56,563</u>		<u>46,089</u>	
		131,200		146,329	
CREDITORS					
Amounts falling due within one year	6	<u>64,791</u>		<u>74,932</u>	
NET CURRENT ASSETS			<u>66,409</u>		<u>71,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>72,701</u>		<u>79,617</u>
CAPITAL AND RESERVES					
Called up share capital	8		47,817		47,817
Share premium			34,193		34,193
Retained earnings			<u>(9,309)</u>		<u>(2,393)</u>
SHAREHOLDERS' FUNDS			<u>72,701</u>		<u>79,617</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 17th November 2017 and were signed on its behalf by:

Mrs C Procter - Director

**Notes to the Financial Statements
for the Year Ended 30th June 2017**

1. STATUTORY INFORMATION

Mail Publications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

No significant judgements have had to be made by management in preparing these financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Advertising sales are recognised in respect of publications issued during the accounting year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 33% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Financial instruments

The company only enters into basic financial instruments.

Debtors, creditors and loans which are repayable within one year with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account under other administrative expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account when paid.

Going concern

The accounts have been prepared on the going concern basis. No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Operating leases

Rental payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2016 - 15) .

4. TANGIBLE FIXED ASSETS

	Website £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st July 2016	8,430	9,164	11,200	28,794
Additions	1,590	279	-	1,869
Disposals	-	(155)	-	(155)
At 30th June 2017	<u>10,020</u>	<u>9,288</u>	<u>11,200</u>	<u>30,508</u>
DEPRECIATION				
At 1st July 2016	7,290	7,445	5,839	20,574
Charge for year	1,457	476	1,770	3,703
Eliminated on disposal	-	(61)	-	(61)
At 30th June 2017	<u>8,747</u>	<u>7,860</u>	<u>7,609</u>	<u>24,216</u>
NET BOOK VALUE				
At 30th June 2017	<u>1,273</u>	<u>1,428</u>	<u>3,591</u>	<u>6,292</u>
At 30th June 2016	<u>1,140</u>	<u>1,719</u>	<u>5,361</u>	<u>8,220</u>

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	67,290	92,820
Other debtors	7,347	7,420
	<u>74,637</u>	<u>100,240</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	26,705	35,961
Taxation and social security	33,724	34,723
Other creditors	4,362	4,248
	<u>64,791</u>	<u>74,932</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	4,623	4,623
Between one and five years	4,623	4,623
In more than five years	7,840	12,463
	<u>17,086</u>	<u>21,709</u>

The above figures represent the total amount payable by the company over the remaining life of the agreements.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
956,343	Ordinary	£0.05	<u>47,817</u>	<u>47,817</u>

9. RELATED PARTY DISCLOSURES

During the year the company paid commissions totalling £23,067 (2016: £23,164) to a business run by a director. The total directors' remuneration paid during the year was £45,177 (2016: £48,478).

10. ULTIMATE CONTROLLING PARTY

The directors do not consider that the company is controlled by one party.

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2017**

11. FIRST YEAR ADOPTION

The company has adopted FRS 102 - 1A Smaller Entities for the year ended 30 June 2017, with the date of transition therefore being 1 July 2015.

On transition the directors have considered the effect of any changes in accounting treatment from UK GAAP to FRS 102 - 1A Smaller Entities for the company. The directors have not identified any material changes that would warrant restatement in the current or comparative financial years.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.