

Mail Publications Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2008

HWCA Limited
Chartered Accountants
4 & 5 Kings Row
Armstrong Road
Maidstone
Kent

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Mail Publications Limited

Contents

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 4

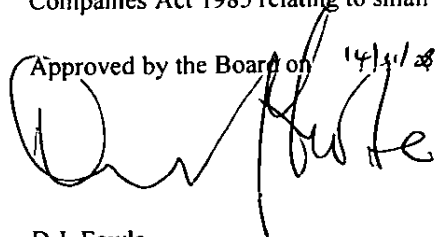
Mail Publications Limited
Abbreviated Balance Sheet as at 30 June 2008

		2008	2007
	Note	£	£
Fixed assets			
Intangible assets	2	4,209	6,709
Tangible assets	2	<u>6,393</u>	<u>9,600</u>
		10,602	16,309
Current assets			
Debtors		70,886	124,663
Cash at bank and in hand		<u>143,070</u>	<u>65,286</u>
		213,956	189,949
Creditors' Amounts falling due within one year		<u>(64,923)</u>	<u>(111,168)</u>
Net current assets		149,033	78,781
Total assets less current liabilities		159,635	95,090
Provisions for liabilities		<u>(457)</u>	<u>(1,015)</u>
Net assets		<u>159,178</u>	<u>94,075</u>
Capital and reserves			
Called up share capital	3	47,817	30,510
Share premium reserve		34,193	-
Profit and loss reserve		<u>77,168</u>	<u>63,565</u>
Shareholders' funds		<u>159,178</u>	<u>94,075</u>

For the financial year ended 30 June 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 14/11/08 and signed on its behalf by



D J Fowle
Director

The notes on pages 2 to 4 form an integral part of these financial statements

Mail Publications Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Website	Straight line over 3 years
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Computer equipment	33 33% on net book value
Fixtures and fittings	25% on net book value

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Mail Publications Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2008

continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 July 2007	7,500	30,754	38,254
Disposals	-	(4,922)	(4,922)
As at 30 June 2008	<u>7,500</u>	<u>25,832</u>	<u>33,332</u>
Depreciation			
As at 1 July 2007	791	21,154	21,945
Eliminated on disposal	-	(4,713)	(4,713)
Charge for the year	2,500	2,998	5,498
As at 30 June 2008	<u>3,291</u>	<u>19,439</u>	<u>22,730</u>
Net book value			
As at 30 June 2008	<u>4,209</u>	<u>6,393</u>	<u>10,602</u>
As at 30 June 2007	<u>6,709</u>	<u>9,600</u>	<u>16,309</u>

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
2,000,000 Ordinary shares of 5 pence each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
Equity		
956,343 (2007 - 610,200) Ordinary shares of 5 pence each	<u>47,817</u>	<u>30,510</u>
On 13th February 2008 346,143 Ordinary shares of 5p each were allotted for a total consideration of £51,500.		

Mail Publications Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2008

continued

4 Related parties

Related party transactions

During the year, the company paid £20,450 (2007 £21,000) to Spectrum Advertising, a business run by Mrs C Procter, a director of the company