

**REGISTERED NUMBER: 03586872 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2015  
FOR  
PINEHURST ESTATES LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2015**

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**PINEHURST ESTATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**

**DIRECTOR:** I P Karniol

**SECRETARY:** Mrs B Karniol

**REGISTERED OFFICE:** Unit 2L, Cara House  
339 Seven Sisters Road  
London  
N15 6RD

**REGISTERED NUMBER:** 03586872 (England and Wales)

**ACCOUNTANTS:** Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2015**

	Notes	28.2.15 £	£	28.2.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		45		52
Investment property	3		<u>120,268</u>		<u>120,268</u>
			120,313		120,320
<b>CURRENT ASSETS</b>					
Debtors		521,892		607,884	
Cash at bank		<u>1,759</u>		<u>1,466</u>	
		523,651		609,350	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,476,781</u>		<u>1,512,858</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(953,130)</u>		<u>(903,508)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(832,817)</u>		<u>(783,188)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(832,917)</u>		<u>(783,288)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(832,817)</u>		<u>(783,188)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 February 2016 and were signed by:

I P Karniol - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net rent receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Investment property- depreciation**

In accordance with Financial Reporting standard for Smaller Entities (effective April 2008), no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the director considers that this accounting policy results in the financial statements giving true and fair view.

**Investment properties**

Investment Properties are included in the Balance Sheet at historical cost, which is not in accordance with Financial Reporting Standard for Smaller Entities(effective April 2008), which requires such properties to be stated at current market value.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2014	
and 28 February 2015	<u>1,328</u>
<b>DEPRECIATION</b>	
At 1 March 2014	1,276
Charge for year	<u>7</u>
At 28 February 2015	<u>1,283</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>45</u>
At 28 February 2014	<u>52</u>

**3. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 March 2014	
and 28 February 2015	<u>120,268</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>120,268</u>
At 28 February 2014	<u>120,268</u>

**PINEHURST ESTATES LIMITED (REGISTERED NUMBER: 03586872)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2015**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.