

KC Parkland Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2013

Bolden & Long Chartered Accountants
36a Goring Road
Goring-by-Sea
Worthing
West Sussex
BN12 4AD

KC Parkland Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
KC Parkland Limited
for the Year Ended 30 November 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of KC Parkland Limited for the year ended 30 November 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of KC Parkland Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of KC Parkland Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KC Parkland Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that KC Parkland Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of KC Parkland Limited. You consider that KC Parkland Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of KC Parkland Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Bolden & Long Chartered Accountants
36a Goring Road
Goring-by-Sea
Worthing
West Sussex
BN12 4AD
28 August 2014

KC Parkland Limited
(Registration number: 03586009)
Abbreviated Balance Sheet at 30 November 2013

| | Note | 2013 £ | 2012 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible fixed assets | | 510,736 | 521,610 |
| Current assets | | | |
| Debtors | | 23,425 | 17,339 |
| Cash at bank and in hand | | 779 | 3,607 |
| | | 24,204 | 20,946 |
| Creditors: Amounts falling due within one year | | (223,088) | (209,211) |
| Net current liabilities | | (198,884) | (188,265) |
| Total assets less current liabilities | | 311,852 | 333,345 |
| Creditors: Amounts falling due after more than one year | | (126,511) | (173,469) |
| Net assets | | 185,341 | 159,876 |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 185,339 | 159,874 |
| Shareholders' funds | | 185,341 | 159,876 |

For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 August 2014 and signed on its behalf by:

.....
Mrs F Chan
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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KC Parkland Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Freehold property | 2% reducing balance |
| Equipment | 15% reducing balance |

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

| | Tangible assets | Total |
|-----------------------|------------------------|--------------|
| | £ | £ |
| Cost | | |
| At 1 December 2012 | 714,853 | 714,853 |
| At 30 November 2013 | 714,853 | 714,853 |
| Depreciation | | |
| At 1 December 2012 | 193,243 | 193,243 |
| Charge for the year | 10,874 | 10,874 |
| At 30 November 2013 | 204,117 | 204,117 |
| Net book value | | |
| At 30 November 2013 | 510,736 | 510,736 |
| At 30 November 2012 | 521,610 | 521,610 |

KC Parkland Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2013
..... continued

3 Share capital

Allotted, called up and fully paid shares

| | 2013 | | 2012 | |
|----------------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 2 | 2 | 2 | 2 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

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