

THURSDAY



AAJP86X3

A52

29/01/2009

106

COMPANIES HOUSE

COMPANIES HOUSE

**LIFE EDUCATION CENTRES
DORSET**

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2008

Charity Number: 1071094

Company Registration Number: 03585850

LIFE EDUCATION CENTRES DORSET
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

INDEX	PAGE
Legal and administrative details	1
Report of the chairman	2 - 4
Report of the trustees	5 - 6
Accountants' report	7
Accounting policies	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 16

LIFE EDUCATION CENTRES DORSET
LEGAL AND ADMINISTRATIVE DETAILS

The trustees present their report and financial statements for the year to 31 March 2008

PATRON: Lady Digby DBE DL

CHAIRMAN OF TRUSTEES: Mrs Diana Sale

VICE CHAIRMAN: Andrew Smetham

TRUSTEES: Keith Adams
Alan Daniel
Mrs Gwen Doherty (appointed 17 November 2007)
David G Foot
Mrs Felicity Hedger
Arthur Moseley MBE
Mrs Caroline J Nickinson (resigned 14 April 2008)
Mrs Diana N T Sale
Andrew Smetham
Mrs Sue Stockham

SECRETARY: Ian Dodds

CHIEF EXECUTIVE OFFICER: Mrs Penny Leyland

COMPANY REGISTRATION NUMBER: 03585850

REGISTERED CHARITY NUMBER: 1071094

REGISTERED OFFICE: Lanham & Francis
77a Cheap Street
Sherborne
DT9 3BA

SOLICITORS: Humphries Kirk
40 High Street West
Dorchester
DT1 1UR

REPORTING ACCOUNTANTS: Grant Thornton UK LLP
No 1 Dorset Street
Southampton
SO15 2DP

BANKERS: Barclays Bank Plc
King George Street
Yeovil
Somerset
BA20 1PZ

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Nationwide Building Society
9 St Mary Street
Weymouth
Dorset
DT4 8PX

LIFE EDUCATION CENTRES DORSET

REPORT OF THE CHAIRMAN

CHARITABLE ACTIVITIES

Once again, we have experienced a year of a succession of Government and media reports highlighting the increasing need for a comprehensive health education from an early age. This is very much our role at Life Education Dorset.

I am delighted to report that during the year we delivered our health education programmes to over 41,000 children attending over 200 schools across the county of Dorset. The feedback from the children and their schools gets better each year demonstrating the relevance and value of our programmes. My thanks to our team of skilled educators in bringing this about.

Nearly every school in Dorset now requests a return visit every year from our specialist Educators and Mobile Classrooms. This demonstrates our invaluable role in meeting the recognised requirement to develop the skills and knowledge of our young children. We make a very important contribution in helping them make informed health choices in life, assisting them to avoid or minimise the considerable social, economic and personal costs stemming from a lack of awareness relating to drugs, diet, and behaviour.

During the year, we appointed Pat Cunningham to enable us to accelerate our project of working with parents. As a former Primary Head Teacher, Pat brings immense experience in the work of Personal Social and Health Education (PSHE) allied with a strong belief that a sound health education is a key foundation stone for all learning. To achieve real benefit from any kind of schooling it is widely recognised that our children need to be happy, healthy, and comfortable in dealing with situations that arise.

In January we started to pilot the groundbreaking Parent Assembly Programmes. The school based assembly programmes and workshops target the key people in the children's lives—their parents. In addition to reinforcing the children's learning in the Mobile Classrooms, it ensures their parents share that awareness and knowledge in addressing key health issues and behavioural problems. We have identified a clear need for parents to have access to an open and informed gathering allowing them to talk through tough issues they face as parents. In this inaugural year, we have chosen to deliver these programmes free of charge.

Our pilot programmes address the very deep-seated concerns of many parents surrounding behavioural problems relating to diet and sleep when children start their school life and the threat of illegal drugs and bullying when their children are making the transition from primary to secondary education. We have been very encouraged by the way these Parent Programmes have been received and we will continue to develop them further from the feedback given by the parents and teachers. Our aim is to make them a valuable and integral part of the menu of programmes we offer the schools.

LIFE EDUCATION CENTRES DORSET

REPORT OF THE CHAIRMAN

FUNDING AND FINANCE

For this year, we increased our charges to schools from £2.85 to £3.00 per child. This is less than 50% of the cost to run our Charitable Service. Schools were still comfortable to pay slightly more for our service. We retained all of them and added value by introducing improved interactive programmes in addition to the offer of piloting the Parent Assembly Programmes. As a result, the overall contribution from schools has increased but not sufficiently to ensure we can be confident of maintaining services unless new sources of funds are secured.

We are immensely grateful to our committed group of regular donors, whose belief in the value and necessity for a health and drug education for primary aged children is vital to our continuation in serving the children of Dorset. These individuals and Grant Making Trusts have been our mainstay in ensuring the ongoing success of our work.

At the end of 2007, the Trustees took the deliberate step to invest in new educational products and systems which will allow us to expand and offer our programmes to many more children and their parents and carers in the future. This also fits in with our strategy to increase our income from the service and place less reliance on fundraising. In order to make this investment for our future sustainability, we had to spend some of our reserves which explains our operating deficit. The Trustees now consider the level of cash reserves to be more appropriate for a very small efficient charity which gains most of its income from the community.

That apart, it has been a difficult year financially, with a slight decrease in **fundraising** income. In a very competitive market for securing discretionary monies, we have also been faced with an increase in costs to raise those funds. Across the charitable sectors a wet summer caused outdoor events to either be cancelled or generate poor attendances. This has further compounded things affecting the numerous small donations we get from the many local events held across our county.

As a result we decided it would be expedient to realign our fundraising strategy, seeking more stability in sourcing our funds. We have chosen to concentrate less on community sources and more on corporate development. In July 2007, we therefore appointed a Corporate Development Fundraiser, Lorraine Hewitt. Since joining us, Lorraine has forged some significant key relationships with corporate sponsors. Because of these efforts and tighter criteria in community activities we expect that the coming financial year will see an improvement to the fundraising / costs ratio.

Despite several key announcements from Government regarding the importance of our work and its integral role in ensuring future social, health and personal costs are minimised, our funds from **statutory** sources decreased yet again. There are clear indications it will be virtually nil in 2008/2009.

Local Government endeavours to support us in other ways, particularly through the Healthy Schools initiative by endorsing our work and recommending us to schools. Regrettably though, financially they simply have not been given budgets to fund us further either directly or indirectly. We much appreciate the support they do give and place great store in their belief as to our value.

A very significant part of our income comes from a **contribution from schools**. These monies are secured from local school budgets and are derived from several sources including parents. To help the funding shortfall in delivering our service to schools we are constantly reviewing our pricing.

Our strategy for the coming year is three-fold. We must ensure greater stability in our source of funds through our work in political and corporate persuasion. We must significantly improve the productivity of our Mobile Classrooms and supporting resources probably through geographical expansion. We must ensure that our added value is clearly communicated and rewarded calling for a re-examination of the way we price and bundle our vital programmes to schools and the parents.

LIFE EDUCATION CENTRES DORSET

REPORT OF THE CHAIRMAN

GOVERNANCE

My fellow Trustees, supported by our Chief Executive Penny Leyland, have continued to guide our charity through some difficult decisions. I am very grateful for the considerable time and valuable expertise they continue to donate to the children of Dorset. In the coming year I expect to alter some aspects of our Governance to ensure it is correctly aligned to the new challenges we see emerging and to ensure we have the depth of expertise to implement our chosen strategy.

As always we have endeavoured, through effective Governance, to ensure our administration costs are kept to a minimum. This means that our small and hard won income is used primarily for the children of Dorset.

It has been a difficult year and with the current gloomy global economic climate, we are aware that we will have to continue to be innovative and open minded to change. We must continue to develop and keep up to speed with our young children and the difficulties they face today in safeguarding their health. We act in the sure knowledge that there is a need for this kind of preventative education. As long as there is that need we will find a way to continue to provide it.

Our young children of Dorset are fortunate in that they do have a choice whether to stay safe and healthy. Which path they choose to go down when introduced to pressures and temptation is up to them. There are few children and young adults in Dorset after many years of annual visits from Harold and his skilful Educator who will be able to say they did not know what the effects would be of making the wrong choice.

We intend that Life Education will continue to serve future generations in the same meaningful and caring way.



Diana Sale
Chairman

LIFE EDUCATION CENTRES DORSET

REPORT OF THE TRUSTEES

The Trustees present their report and financial statements for the year to 31 March 2008.

Objectives of the charity

The Charity's objectives, as prescribed in the Memorandum of Association, are:

- to advance the education of children and young people particularly in respect of the dangers of drugs and addictive materials and substances, primarily by videos and other forms of audio-visual material and publications and by using any other means of dissemination and communication of educational materials and information;
- to preserve and protect the physical and mental health of the public with special reference to people affected and suffering from illness, diseases or sickness with particular regard to conditions consequent upon drug and alcohol abuse and similar social problems in the geographical county of Dorset including Bournemouth and Poole.

Structure and Organisation

The Charity is a company limited by guarantee and exists in accordance with the provision of its Memorandum and Articles of Association, dated 30 March 1998. The Charity may only act in furtherance of its objects, and may not trade otherwise.

Trustees

The Trustees, who are the directors of the Company, who served during the year and up to the date of this report are shown on page 1.

At every annual general meeting, one-third (or the number nearest to one-third) of the Trustees shall retire from office by rotation. Those Trustees due to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. Trustees retiring by rotation are eligible for re-election. New Trustees may be appointed to the Board by ordinary resolution on the recommendation of the existing Trustees.

Each Trustee has undertaken to contribute an amount not exceeding £1 to the assets of the company in the event of it being wound up.

Trustee Training and Induction

The Trustees are fully conversant with the legal and professional requirements of their role.

Funding

The Trustees are satisfied that the Charity's assets are available and adequate to fulfill its obligations in relation to its funds.

Review of Activities and Results for the Year

The review of activities for the year is discussed in the Report of the Chairman set out on pages 2 to 4. The financial results for the year are set out on page 9.

Risk Management

Major risks involved in the delivery of the programmes have been identified by the Trustees and systems have been developed to mitigate those risks.

LIFE EDUCATION CENTRES DORSET

REPORT OF THE TRUSTEES

Health and Safety Policy

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

Child Protection Policy

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

Reserves Policy

It is the policy of the charity to spend donations on the continuation and development of the service. However, to ensure that the charity can meet its legal and statutory obligations should the charity need to cease trading and be wound up, there will be a suitable reserve ring fenced in the management accounts to meet these obligations. The Trustees regularly review the amount of this Reserve.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Life Education Centres Dorset for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

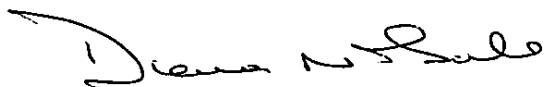
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 10 November 2008 and signed on their behalf by:



Mrs Diana Sale

**ACCOUNTANTS REPORT TO THE MEMBERS ✓
ON THE AUDITED ACCOUNTS OF
LIFE EDUCATION CENTRES DORSET**

We report on the accounts for the year ended 31 March 2008 set out on pages 8 to 16.

This report is made solely to the charitable company's members, as a body, in accordance with Section 249C of the Companies Act 1985. Our work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an accountants' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and Reporting Accountants

As described on page 7, the Trustees, who are also directors of the charity for the purposes of the Companies Act, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurances expressed in our opinion.

Opinion

In our opinion:

- i the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985, as amended;
- ii having regard only to, and on the basis of, the information contained in those accounting records:
 - a the accounts have been drawn up in a manner consistent with the accounting requirements specified in the Statement of Recommended Practice, Accounting and reporting by Charities, and in section 249C(6) of the Act; and
 - b the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A (4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B (1).

Grant Thornton UK LLP

Grant Thornton UK LLP
Chartered accountants
Southampton
[date] 25/11/08

LIFE EDUCATION CENTRES DORSET

PRINCIPAL ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared in accordance with the recommendations in the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005).

They have been prepared under the historical cost convention.

The principal accounting policies are set out below:

DEPRECIATION

Fixed Assets are recorded at cost.

Depreciation is calculated on the straight line method and aims to write down the cost less estimated residual value of tangible fixed assets over their expected useful lives. The periods generally applicable are:

Mobile classrooms	10 years
Computer equipment	3 years
Office equipment	10 years
Other plant and machinery	3 years

DONATIONS AND GIFTS

All monetary donations and gifts are included in full in the statement of financial activities when receivable.

Donations under gift aid, together with the associated income tax recoveries are credited as income when donations are receivable.

GRANTS RECEIVABLE

Revenue grants are credited as incoming resources when receivable.

EXPENDITURE

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly to the fulfilment of the Charity's Objectives (charitable activities)
- expenditure incurred directly in the effort to raise voluntary contributions (generating funds)
- expenditure incurred in the governance of the Charity

All expenditure is separately identifiable and allocated accordingly across the relevant expense categories. General and administrative salaries and expenses have been apportioned across all the above expense categories to reflect the time spent by the individuals between the categories.

FUND ACCOUNTING

Restricted funds are to be used for specified purposes laid down by the donor.

Unrestricted funds represent the net amount of donations and other incoming resources received or generated for expenditure on the general objectives of the Charity.

Designated funds are unrestricted funds which have been designated for specific purposes by the Trustees.

CONTRIBUTIONS TO PENSION SCHEMES

The pension costs charged in the year represent the amount of contributions payable to employees' personal pension schemes.

LIFE EDUCATION CENTRES DORSET
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2008

		Year ended 31 March 2008			Year ended 31 March 2007		
	Note	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
INCOME:							
Incoming resources:							
Charitable activities:							
From schools		120,031	-	120,031	117,693	-	117,693
From rental of mobile classrooms and educator services		858	-	858	260	-	260
Fundraising income:							
Donations and gifts		164,851	-	164,851	167,298	5,000	172,298
Income from fundraising events		36,220	-	36,220	45,238	-	45,238
Interest receivable		4,930	-	4,930	4,624	-	4,624
Tax refunds receivable		1,547	-	1,547	2,994	-	2,994
Total incoming resources		328,437	-	328,437	338,107	5,000	343,107
EXPENDITURE:							
<u>Resources expended</u>							
Charitable Activities:							
Teachers' salaries and related costs	2	164,462	-	164,462	145,263	-	145,263
Transport costs		19,232	-	19,232	21,932	-	21,932
Depreciation		29,557	-	29,557	26,943	-	26,943
Other direct charitable expenditure		61,908	-	61,908	43,004	1,000	44,004
		275,159	-	275,159	237,142	1,000	238,142
Costs of generating funds:							
Fundraiser's salary and related costs	3	71,119	-	71,119	61,497	-	61,497
Other direct costs of generating funds		29,080	-	29,080	29,325	-	29,325
		100,199	-	100,199	90,822	-	90,822
Other expenditure:							
Governance costs	5	25,473	-	25,473	24,021	-	24,021
Total resources expended	6	400,831	-	400,831	351,985	1,000	352,985
Net outgoing resources for the year	1	(72,394)	-	(72,394)	(13,878)	4,000	(9,878)
Fund balances brought forward at 1 April 2007		200,549	4,000	204,549	214,427	-	214,427
Fund balances carried forward at 31 March 2008		128,155	4,000	132,155	200,549	4,000	204,549

The fund balances carried forward include cash at bank of £45,036 (2007: £99,506) and mobile classrooms amounting to £64,932 (2007: £89,024).

There were no other recognised gains or losses in the year.

The accompanying accounting policies and notes form an integral part of these financial statements.

LIFE EDUCATION CENTRES DORSET**BALANCE SHEET AT 31 MARCH 2008**

	Note	2008 £	2008 £	2007 £	2007 £
Fixed Assets					
Tangible assets	8		73,667		92,072
Current assets					
Debtors	9	17,849		15,810	
Cash at bank and in hand		45,036		99,506	
		<u>62,885</u>		<u>115,316</u>	
Creditors: amounts falling due within one year	10	<u>(4,397)</u>		<u>(2,839)</u>	
Net current assets			58,488		112,477
Total assets less current liabilities			<u>132,155</u>		<u>204,549</u>
Income funds					
Restricted funds	11		4,000		4,000
Unrestricted Funds	12		128,155		200,549
			<u>132,155</u>		<u>204,549</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

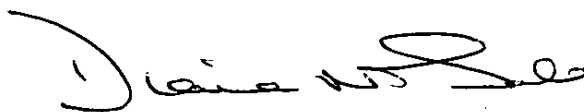
The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Trustees on 10 November 2008.

Mrs Diana Sale
Chairman of Trustees



The accompanying accounting policies and notes form an integral part of these financial statements.

LIFE EDUCATION CENTRES DORSET
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

1 UNRESTRICTED FUNDS ANALYSIS

Note	Year ended 31 March 2008					Year ended 31 March 2007				
	General £	Fund 1 £	Fund 2 £	Fund 3 £	Total £	General £	Fund 1 £	Fund 2 £	Fund 3 £	Total £
INCOME:										
Incoming resources:										
Charitable Trading Income:										
From schools	120,031	-	-	-	120,031	117,693	-	-	-	117,693
From rental of mobile classrooms and educator services	858	-	-	-	858	260	-	-	-	260
Fundraising income:										
Donations and gifts	164,851	-	-	-	164,851	167,298	-	-	-	167,298
Income from fundraising events	36,220	-	-	-	36,220	45,238	-	-	-	45,238
Interest receivable	4,930	-	-	-	4,930	4,624	-	-	-	4,624
Tax refunds receivable	1,547	-	-	-	1,547	2,994	-	-	-	2,994
Total incoming resources	328,437	-	-	-	328,437	338,107	-	-	-	338,107
EXPENDITURE:										
Resources expended										
Direct charitable expenditure:										
Teachers' salaries and related costs	164,462	-	-	-	164,462	145,263	-	-	-	145,263
Transport of classroom and related costs	19,232	-	-	-	19,232	21,932	-	-	-	21,932
Depreciation	16,602	-	6,505	6,450	29,557	2,850	11,138	6,505	6,450	26,943
Other direct charitable expenditure	61,908	-	-	-	61,908	43,004	-	-	-	43,004
	262,204	-	6,505	6,450	275,159	213,049	11,138	6,505	6,450	237,142
Costs of generating funds:										
Fundraiser's salary and related costs	71,119	-	-	-	71,119	61,497	-	-	-	61,497
Other direct costs of generating funds	29,080	-	-	-	29,080	29,325	-	-	-	29,325
	100,199	-	-	-	100,199	90,822	-	-	-	90,822
Other expenditure:										
Governance costs	25,473	-	-	-	25,473	24,021	-	-	-	24,021
Total resources expended	387,876	-	6,505	6,450	400,831	327,892	11,138	6,505	6,450	351,985
Net (outgoing)/incoming resources for the year and surplus of income over expenditure	(59,439)	-	(6,505)	(6,450)	(72,394)	10,215	(11,138)	(6,505)	(6,450)	(13,878)
Fund balances brought forward at 1 April 2007	111,121	11,022	33,447	44,959	200,549	100,906	22,160	39,952	51,409	214,427
Expiry of designated funds	11,022	(11,022)	-	-	-	-	-	-	-	-
Fund balances carried forward at 31 March 2008	62,704	-	26,942	38,509	128,155	111,121	11,022	33,447	44,959	200,549

There was an operating deficit of £42,837 (2007: operating surplus of £13,324), before depreciation of £29,557 (2007: £26,943), resulting in net outgoing resources of £72,394 (2007: £9,878).

Fund 1 covers funds designated, by the Trustees, covering mobile classrooms 2 and 3.

Fund 2 covers funds designated, by the Trustees, covering mobile classroom 4.

Fund 3 covers funds designated, by the Trustees, covering replacement mobile classroom 1.

The general funds are not designated for any specific purpose.

LIFE EDUCATION CENTRES DORSET
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

2 DIRECT CHARITABLE EXPENDITURE

	2008 £	2007 £
<u>Teachers' salaries and related costs:</u>		
Teachers' salaries and pensions	148,426	132,414
Teachers' travelling expenses	6,159	4,762
Teachers' telephone expenses	3,207	3,357
Teachers' sundry expenses	91	272
Teaching books and materials	2,076	4,030
Teacher's training costs	4,503	35
Teacher's recruitment costs	-	393
	<u>164,462</u>	<u>145,263</u>

The average number of teachers during the year was 6.6 (2007: 5.4).

The equivalent number of full time teachers during the year was 5.0 (2007: 4.3).

Transport of classroom and related costs:

Transport of classroom and related costs	15,549	16,393
Repairs and renewals	3,683	5,539
	<u>19,232</u>	<u>21,932</u>
Depreciation: Unrestricted	<u>29,557</u>	<u>26,943</u>

Other Direct Charitable Expenditure

Insurance	4,458	4,937
Promotion and advertising	1,623	321
Database development	-	230
Licence fee to Life Education Centres National	10,657	10,000
Administrative salaries - apportioned	43,230	25,981
Travel expenses	920	452
Office rent, rates and related expenses - apportioned	1,020	1,083
	<u>61,908</u>	<u>43,004</u>
Donation to LEC Devon	-	1,000
	<u>61,908</u>	<u>44,004</u>
Total	<u>275,159</u>	<u>238,142</u>

LIFE EDUCATION CENTRES DORSET
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

3 COSTS OF GENERATING FUNDS

	2008	2007
	£	£
<u>Fundraiser's salary and related costs:</u>		
Fundraiser's salary and pension	66,452	56,065
Fundraiser's travelling expenses	2,312	2,788
Fundraiser's telephone expenses	446	1,222
Fundraiser's photocopying and stationery expenses	1,909	1,422
	<u>71,119</u>	<u>61,497</u>

The average number of fundraisers during the year was 3.7 (2007: 3.0).
The equivalent number of full time fundraisers during the year was 2.7 (2007: 2.1).

Other direct costs of generating funds:

Event expenses	9,191	9,526
LECD merchandise	-	487
Fundraiser training costs	-	68
Computer repair and maintenance	111	-
Fundraiser recruitment costs	1,005	489
Promotion and advertising	1,423	601
Consultancy fees	5,042	5,656
Administrative salaries - apportioned	9,250	9,250
Office rent, rates and related expenses - apportioned	3,058	3,248
	<u>29,080</u>	<u>29,325</u>
Total	<u>100,199</u>	<u>90,822</u>

LIFE EDUCATION CENTRES DORSET**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2008

4 WAGES AND SALARIES

	2008	2007
	£	£
Aggregate remuneration in respect of employees was as follows:		
Wages and salaries	255,598	213,062
Social security costs	23,976	20,065
Other pension costs	5,710	6,048
	<u>285,284</u>	<u>239,175</u>

The average number of people employed by the charity during the year was 13.0 (2007:10.8)

The equivalent number of full time people employed by the charity during the year was 10.2 (2007:8.1)

No individuals received emoluments in excess of £60,000.

5 OTHER EXPENDITURE

	2008	2007
	£	£
Governance		
Administrative salaries - apportioned	17,926	15,466
Administrative expenses	722	905
Staff recruitment	-	55
Management and administration training	305	-
Reporting accountants' (2007: auditors') remuneration	588	3,224
Accountancy and professional fees	1,015	211
Postage and stationery	1,894	1,178
Bank charges	75	36
Computer repairs and consumables	44	23
Sundries	347	773
Office rent, rates, insurance and light and heat	1,001	1,052
Office telephone and internet	1,538	1,067
Office repairs, cleaning and consumables	18	31
	<u>25,473</u>	<u>24,021</u>

6 ANALYSIS OF TOTAL RESOURCES EXPENDED

	2008	2007
	£	£
Total resources expended include:		
Reporting accountants' (2007: auditors') remuneration (by way of donation)	588	3,224
Depreciation: Tangible fixed assets, owned	<u>29,557</u>	<u>26,943</u>

7 PAYMENT TO TRUSTEES AND CONNECTED PERSONS

No trustee or person with a family or business connection with a trustee, received remuneration in the current or prior year, directly or indirectly, from the charity.

LIFE EDUCATION CENTRES DORSET
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

8 FIXED ASSETS

	Mobile Classrooms £	Computer equipment £	Office Furniture/ Equipment £	Other Plant £	Total £
Cost					
At 1 April 2007	240,933	17,103	1,231	659	259,926
Additions	-	10,749	73	330	11,152
At 31 March 2008	<u>240,933</u>	<u>27,852</u>	<u>1,304</u>	<u>989</u>	<u>271,078</u>
Depreciation					
At 1 April 2007	151,909	15,087	355	503	167,854
Charge for the year	24,092	5,052	147	266	29,557
At 31 March 2008	<u>176,001</u>	<u>20,139</u>	<u>502</u>	<u>769</u>	<u>197,411</u>
Net book value at 31 March 2008	<u>64,932</u>	<u>7,713</u>	<u>802</u>	<u>220</u>	<u>73,667</u>
Net book value at 31 March 2007	<u>89,024</u>	<u>2,016</u>	<u>876</u>	<u>156</u>	<u>92,072</u>

9 DEBTORS

	2008 £	2007 £
School income receivable	9,118	9,717
Prepayments	8,463	3,085
Income tax recoverable	268	2,994
Other debtors	-	14
	<u>17,849</u>	<u>15,810</u>

10 CREDITORS: AMOUNTS FALLING DUE WITHIN LESS THAN ONE YEAR

	2008 £	2007 £
Accruals and deferred income	<u>(4,397)</u>	<u>(2,839)</u>

The balance includes deferred income of £3,801 (2007: £2,240) for ticket sales relating to an event which took place after the year end.

LIFE EDUCATION CENTRES DORSET
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

11 RESTRICTED FUNDS

	Restricted Funds £
At 1 April 2007	4,000
Incoming Resources	-
Expenditure	-
At 31 March 2008	<u>4,000</u>

12 UNRESTRICTED FUNDS

	Fund 1 £	Fund 2 £	Fund 3 £	General £	Total £
At 1 April 2007	11,022	33,447	44,959	111,121	200,549
Incoming resources	-	-	-	328,437	328,437
Expenditure	-	(6,505)	(6,450)	(387,876)	(400,831)
Expiry of designated funds	(11,022)	-	-	11,022	-
At 31 March 2008	<u>-</u>	<u>26,942</u>	<u>38,509</u>	<u>62,704</u>	<u>128,155</u>

The designated funds were established by the Trustees in the year ended 31 March 2005. Fund 1 covers mobile classrooms 2 and 3 and expired last year. Fund 2 covers mobile classroom 4 and has four years left. Fund 3 covers replacement mobile 1 and has six years left.

Represented by:

Tangible fixed assets	-	26,022	38,705	8,940	73,667
Current assets	-	920	-	57,965	58,885
Current liabilities	-	-	(196)	(4,201)	(4,397)
Expenditure	<u>-</u>	<u>26,942</u>	<u>38,509</u>	<u>62,704</u>	<u>128,155</u>

13 CAPITAL COMMITMENTS

There were no capital commitments at 31 March 2008 or 31 March 2007.

14 CONTINGENT LIABILITIES

There were no contingent liabilities at 31 March 2008 or 31 March 2007.